



Economic Development Incentive Application

Name of Business: _____

Project Title: _____

Thank you for your interest in investing in the City of Evans! If you have any questions about this form, please contact:

Sheryl Trent
City of Evans Economic Development Director
Evans Redevelopment Agency Executive Director
strent@evanscolorado.gov
970-475-1112

We look forward to working with you to bring your business to Evans! Your request for economic development incentives will be reviewed along with your site plan and will follow our Economic Development Incentive Policies. Generally incentives are a part of a Development Agreement that addresses the development in total so that the City Council can make the best determination on incentives for each unique situation. The development review process is managed by the Community Development Department, so please refer any development questions to that team for response. Please see the City of Evans Economic Incentive Policy for more information on local, state and other incentives for which your business may qualify!

For Office Use only:

Date Received: _____

Date Revised: _____

Date Completed: _____

BUSINESS INFORMATION

Name of Business: _____

Mailing Address: _____

Name of Parent Company (if applicable): _____

Name of Applicant (authorized person signing the application): _____

Primary Contact for this Application: _____

Title: _____

Mailing Address (if different from above): _____

Telephone: _____ Fax: _____

Email: _____ Website: _____

Business Unit's Federal Employer Identification Number: _____

Business Unit's State Identification Number: _____

Business Unit's Tax Year (ex: Jan1 to Dec 31): _____

General Description of the Business:

Please attach a cover letter that includes:

- Statement of how the proposed business will maintain or enhance the quality of life and provide social, economic, or cultural benefits to the community.
- Statement that the business operation will not detract from the City's aesthetic environment (addresses odor, noise, water quality, smoke, heat, glare vibration, lighting, etc.).
- Economic impact analysis conducted by independent party (i.e. Upstate Colorado, SBDC, etc.).

I hereby certify that the information included and attached to this application is true and correct.

Printed Name of Applicant

Signature of Applicant

Date

Project Overview

Address/Location of Proposed Project:

In which area of Evans is the project located?

- Evans Riverside Neighborhood
- Highway 85 Corridor
- Other Neighborhood/location in Evans

Is your project in a designated Urban Renewal area (URA)?

(For more information go to: http://www.evanscolorado.gov/sites/default/files/fileattachments/ura_map.pdf)

Is your project in a designated Enterprise Zone?

(For more information go to: <http://www.evanscolorado.gov/sites/default/files/fileattachments/enterprisezonemap.pdf>)

Which of the following best describes this business?

- New business to Colorado
- New business to Evans moving from (full address) _____
- Existing Evans business expanding at same location
- Existing Evans business relocating within city
- Existing Evans business improving existing property

Will this project require approvals from the City?

- Site Plan
- Building Permit
- Other (please describe)

Project Description

Please provide a brief project description (facility function, relocation, expansion, consolidation, etc. below. Attach additional information as necessary)

Construction or Redevelopment Information

- What is the type of construction (building code)? _____
- What is the total square footage of each building? _____
- What is the total estimated capital investment for project? _____
- What is the total land investment? _____
- What is the total building investment? _____
- What is the total of site improvements (landscaping, parking lot, etc)? _____
- Other _____

Please note, the total of the land, building, site improvements and other must equal 100% of the total estimated investment)

Will this project be phased? _____

If yes, what percentage will be in the first phase? _____

When will the first phase be complete? _____

What is the timing for the remaining phases? _____

From which of the following functions does the company derive 50+% of its income?

- Manufacturing
- Processing
- Distribution
- Research and development
- Aerospace
- Computer System/Software Development
- Tech Support
- Energy
- Retail
- Professional Services
- Other: _____

Primary NAICS code (if known) _____

Sales Tax Information

The City of Evans charges a 3.5% sales tax

What percent of annual gross income is from direct retail sales? _____

What is estimated annual TOTAL retail sales upon completion? _____

Is all of this estimated sales taxable by the City of Evans?

- Yes
- No (if not please explain)

At 3.5%, what amount of retail sales tax will be remitted to the City? _____

Will there be any use tax generated from construction or redevelopment?

If so, please list estimated amount from your building permit:

What amount of square footage is dedicated to retail sales? _____

Creation of Jobs Information

The City of Evans is interested in creating NEW full time jobs that meet the minimum salary and benefits of the Greeley/Evans MSA. Existing jobs being moved from another location in the MSA are not considered new. In some retail situations, FTE can be taken into consideration based on salary and benefit levels.

How many NEW jobs will be created as a result of this development? _____

FTE _____

What is the average wage in dollars of those jobs? _____

What is the average benefits for those jobs in percentage of wages? _____

Indication of Interest in Incentives

Please check the box next to any and all economic development incentives that your company/firm is planning to pursue. You can attach any additional information that you think would assist the City in understanding your incentive request. Please refer to the Economic Incentive Policy for specific details on each area.

_____ Fee Reductions or Waivers: Reimbursement per Agreement

Please contact the Community Development Department at (970) 475-1110 for a fee estimate for your project and attach that estimate to this request.

Indicate your need for a fee reduction/waiver and what benefits your company firm are bringing to the community in exchange for a fee reduction or waiver. Attach further documentation as needed, but at a minimum which fees you would like to be reduced or waived and why.

_____ Sales and Use Tax Exemptions:

Please provide a list of the equipment, tools and components with associated costs that are eligible for this tax exemption.

_____ Enhanced Sales Tax Incentive Program (ESTIP): Reimbursement per Agreement

Provide documentation for sales taxes generation for the City of Evans (3.5% of annual) in the following annual amounts:

- In the Highway 85 Corridor: at least \$35,000
- In the Riverside Neighborhood: at least \$3,500
- Other areas of the City: at least \$10,000

(This will be required to move forward with discussions on this incentive)

Please list the public amenities that your project will provide as a result of this incentive

_____ Tax Increment Financing through Evans Redevelopment Authority (please specify URA)

Highway 85 Corridor URA

Riverside Neighborhood URA

_____ Personal Property Tax Credit

Please provide a list of the personal property and associated costs eligible for this credit.

_____ Creation of Jobs Rebate

Is your business:

- _____ Creating 10 or more net NEW FTE jobs specific to this development
- _____ Increasing employment by 10% (but not less than 1 new full-time employee)
- _____ Paying wages and benefits above the median income for the MSA

Please attach a list of jobs created by this investment by title and FTE, with wages and benefits by job title.

_____ Property Tax Credits

_____ Private Activity Bonds (Tax-Exempt Industrial Revenue Bonds)

_____ Discounted Purchase Price for Land owned by the City

_____ Matching Grants for Infrastructure Improvements (i.e. façade improvements, roads, relocation of utilities, capacity expansion of existing utilities, etc.).

_____ Evans Historic Main Street Storefront Improvement Program
(this is only available on a few blocks of 39th Street in the Evans Riverside Neighborhood and requires a separate application, please go to: [insert link here](#))

Please see the City of Evans Economic Incentive Policy for more information on local, state and other incentives for which your business may qualify!