



City of Evans
Finance Department

970-475-1101
www.evanscolorado.gov
www.weareevans.com



Sales Tax

A SUSTAINABLE FUTURE REVENUE

November year-to-date sales tax collections reported a (11.5%) decrease as compared to November 2014.

update

Evans In Brief

November 2015 results as compared to November 2014

November receipts decreased (22.5%)	The city's base decreased (1.3%)	The commercial sector decreased (4.4%)	Motor vehicle decreased (5.5%)	Utilities decreased (21.6%)	The industrial sector decreased (60.8%)
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Total YTD Sales Tax: - (11.5%)
YTD Actual vs. Budget: + 915,877

Strengths:

- Home values in Evans have gone up 15.3% over the past year and predicts they will rise 5.0% within the next year, as stated by *Zillow*.
- Colorado business registrations pass 600,000 for first time, according to Secretary of State, Wayne Williams. *The Denver Post* 10/30/15

Weaknesses:

- Cautionary outlook in the industrial sector due to past volatility and recent declines.
- Monitoring motor vehicle collections due to up and down swings over the past 6 years.

City Council Supports Weld County Bright Futures Grant Program

In support of local workforce initiatives, City Council voted to donate \$21,000 to the Weld County Bright Futures Grant Program. Established by county commissioners in 2015, Evans is the first municipality in the county to invest in Bright Futures. High School Graduates, GED recipients and honorably discharged U.S Veterans are eligible for \$3,000 per year for up to four years to help with on-going educational expenses.

For more information visit our website at www.evanscolorado.gov.



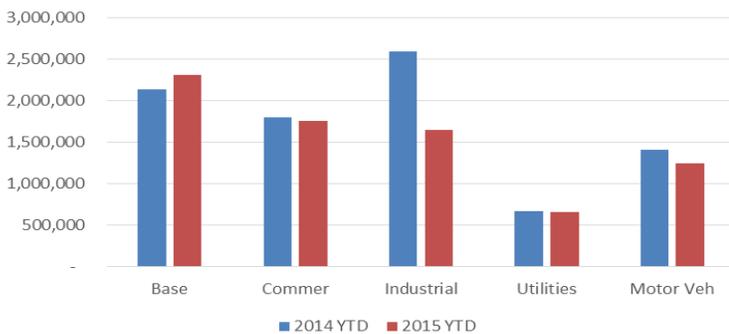


Total Sales Tax Collection Summary

Sales Taxes for November 2015

	Monthly Collections 2014	YTD Collections 2014	Monthly Collections 2015	YTD Collections 2015	Seasonal Trend for Annual Projections	Projected YTD Collections
Jan	\$717,381	\$717,381	\$751,629	\$751,629	\$539,541	\$539,541
Feb	\$687,989	\$1,405,370	\$666,950	\$1,418,579	\$561,935	\$1,101,476
Mar	\$809,410	\$2,214,780	\$824,989	\$2,243,567	\$606,435	\$1,707,911
April	\$827,625	\$3,042,405	\$704,357	\$2,947,924	\$614,587	\$2,322,498
May	\$798,678	\$3,841,083	\$617,279	\$3,565,203	\$609,584	\$2,932,082
June	\$747,881	\$4,588,964	\$665,249	\$4,230,453	\$619,792	\$3,551,874
July	\$830,305	\$5,419,269	\$642,065	\$4,872,518	\$626,683	\$4,178,557
Aug	\$763,769	\$6,183,038	\$722,735	\$5,595,253	\$636,826	\$4,815,383
Sept	\$872,584	\$7,055,622	\$771,831	\$6,367,084	\$650,750	\$5,466,133
Oct	\$795,771	\$7,851,393	\$660,575	\$7,027,659	\$632,519	\$6,098,652
Nov	\$747,779	\$8,599,172	\$579,525	\$7,607,184	\$592,655	\$6,691,307
Dec	\$827,898	\$9,427,071			\$667,479	\$7,358,786

Sales Tax by Major Business Group



Sales Tax Collections by Month

