



City of Evans
Finance Department

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www.evanscolorado.gov
www.weareevans.com

Sales Tax *update*

A SUSTAINABLE FUTURE REVENUE

May year-to-date sales tax collections reported a (7.2%) decrease as compared to May 2014.

Evans In Brief

May 2015 results as compared to May 2014

May receipts decreased (22.7%)	The city's base increased 7.5%	The commercial sector decreased (3.2%)	Utilities decreased (5.8%)	Motor vehicle decreased (37.3%)	The industrial sector decreased (53.8%)
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Total YTD Sales Tax: - (7.2%)
YTD Actual vs. Budget: + \$633,121

Strengths:

- Greeley unemployment is at 4.2% as of May 2015, which is below the US rate of 5.5% for the same month, according to the *Bureau of Labor Statistics*.
- Home sale prices in Evans have increased 17.8% over the past year, with a predicted increase of 5.9% within the next year, as stated by *Zillow*.

Weaknesses:

- Cautionary outlook in the industrial sector due to past volatility and recent declines.
- Monitoring motor vehicle collections due to up and down swings over the past 6 years.

SPOTLIGHT

City Council Neighborhood Night Out

Tuesday, August 4th, 2015
5:30 pm - 8 pm
Evans Municipal Pool

3315 15th Ave, Evans

Free Swimming & Ice Cream!

Come visit with your city council members and get to know your neighbors!





Total Sales Tax Collection Summary

Sales Taxes for May 2015

	Monthly Collections 2014	YTD Collections 2014	Monthly Collections 2015	YTD Collections 2015	Seasonal Trend for Annual Projections	Projected YTD Collections
Jan	\$717,381	\$717,381	\$751,629	\$751,629	\$539,541	\$539,541
Feb	\$687,989	\$1,405,370	\$666,950	\$1,418,579	\$561,935	\$1,101,476
Mar	\$809,410	\$2,214,780	\$824,989	\$2,243,567	\$606,435	\$1,707,911
April	\$827,625	\$3,042,405	\$704,357	\$2,947,924	\$614,587	\$2,322,498
May	\$798,678	\$3,841,083	\$617,279	\$3,565,203	\$609,584	\$2,932,082
June	\$747,881	\$4,588,964			\$619,792	\$3,551,874
July	\$830,305	\$5,419,269			\$626,683	\$4,178,557
Aug	\$763,769	\$6,183,038			\$636,826	\$4,815,383
Sept	\$872,584	\$7,055,622			\$650,750	\$5,466,133
Oct	\$795,771	\$7,851,393			\$632,519	\$6,098,652
Nov	\$747,779	\$8,599,172			\$592,655	\$6,691,307
Dec	\$827,898	\$9,427,071			\$667,479	\$7,358,786

