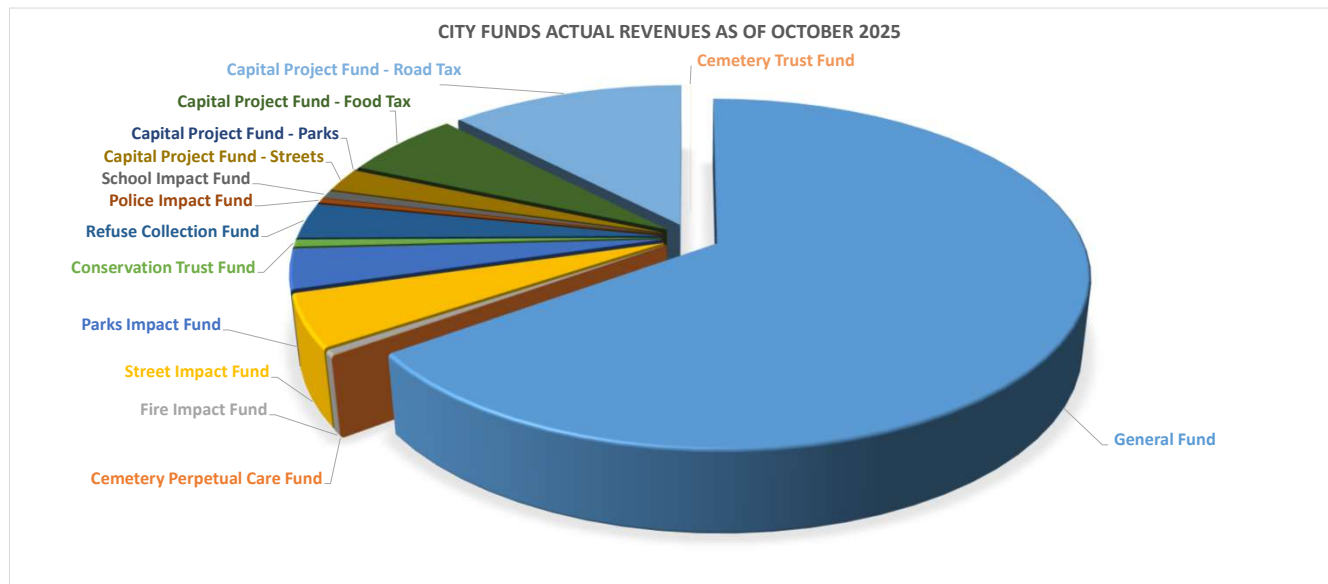


**FINANCIAL SUMMARY  
FOR THE PERIOD ENDED OCTOBER 31, 2025**

CITY FUNDS	2025 ANNUAL BUDGET	2025 YTD ACTUAL	ACTUAL AS % OF BUDGET	2024 YTD ACTUAL
<b>REVENUES</b>				
General Fund	\$21,743,342	\$20,993,976	97%	\$22,507,446
Cemetery Perpetual Care Fund	\$5,512	\$11,286	205%	\$9,891
Fire Impact Fund	\$400,000	\$151,196	38%	\$287,655
Street Impact Fund	\$1,570,436	\$1,579,547	101%	\$2,282,890
Parks Impact Fund	\$848,446	\$1,196,021	141%	\$1,465,020
Conservation Trust Fund	\$317,528	\$215,689	68%	\$235,707
Refuse Collection Fund	\$1,199,063	\$1,079,341	90%	\$966,994
Police Impact Fund	\$141,590	\$143,607	101%	\$244,014
School Impact Fund	\$400,000	\$239,801	60%	\$377,710
Capital Project Fund - Streets	\$981,010	\$719,090	73%	\$1,345,820
Capital Project Fund - Parks	\$587	\$420	72%	\$2,843
Capital Project Fund - Food Tax	\$33,514,741	\$2,015,977	6%	\$1,825,357
Capital Project Fund - Road Tax	\$4,333,870	\$3,924,408	91%	\$3,778,217
Cemetery Trust Fund	\$6,000	\$2,178	36%	\$2,551
<b>TOTAL</b>	<b>\$65,462,125</b>	<b>\$32,272,538</b>	<b>49%</b>	<b>\$35,332,114</b>
<b>ENTERPRISE FUNDS</b>				
Water Fund	\$9,898,670	\$8,847,215	89%	\$8,799,644
Waste Water Fund	\$7,413,912	\$6,841,602	92%	\$7,585,599
Storm Drainage Fund	\$5,356,758	\$1,664,072	31%	\$3,622,216
<b>TOTAL</b>	<b>\$88,131,465</b>	<b>\$49,625,428</b>	<b>56%</b>	<b>\$55,339,572</b>
<b>Evans Redevelopment Agency</b>				
ERA - General Fund	\$3,130,101	\$1,364,033	44%	\$73,069

**Revenue Highlights:**

**General fund** revenues are higher than YTD budget by 16% and lower than 2024 by (7%). A large contributor to that difference, *Sales Tax* collections, is ahead prior year for the General Fund by 3%, and budget by 6%. *Intergovernmental* revenues include grants and this category is lower than budget by (6%) and higher than prior year by 1%. *Other Revenues* is \$3,147k ahead of budget and \$123k behind of prior year. **All Other Funds** collections are lower than budget and prior year by (66%) and (21%) respectively. Additionally, increases in Water, Wastewater and Storm collections together were 26% higher than budget and (63%) lower than prior year. **ERA** revenues show \$1,364k YTD, and \$73k prior year, because of the ERA land sale for commercial redevelopment.



**SALES TAX COLLECTIONS  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**



YTD - September 2025							
Tax Category	Actual-CY	Actual-PY	Variance CY vs.		Variance CY vs.		
			Budget	PY	% Variance	Budget	% Variance
Base	974,497	1,094,360	1,407,086	(119,863)	(11%)	(432,589)	(31%)
Convenience/fuel	241,859	216,988	267,530	24,871	11%	(25,671)	(10%)
Industrial	1,096,739	966,997	433,761	129,742	13%	662,978	153%
Motor vehicle	1,432,162	1,453,848	1,498,217	(21,686)	(1%)	(66,055)	(4%)
Online Sellers	1,573,668	1,313,897	1,461,866	259,771	20%	111,802	8%
Restaurant	601,942	572,917	577,043	29,025	5%	24,899	4%
Storefront retail	2,153,984	2,147,957	2,131,297	6,027	0%	22,687	1%
Utilities	719,715	692,400	613,701	27,315	4%	106,014	17%
General Fund	8,794,566	8,459,364	8,390,501	335,202	4%	404,065	5%
Food home	1,713,290	1,574,061	1,799,264	139,229	9%	(85,974)	(5%)
1% Road tax	3,033,952	2,879,572	2,924,192	154,380	5%	109,760	4%
Grand total	13,541,808	12,912,997	13,113,957	628,811	5%	427,851	3%

Current Month - September 2025							
Tax Category	Actual-CY	Actual-PY	Variance CY vs.		Variance CY vs.		
			Budget	PY	% Variance	Budget	% Variance
Base	145,375	156,973	281,653	(11,598)	(7%)	(136,278)	(48%)
Convenience/fuel	27,565	27,823	35,405	(258)	(1%)	(7,840)	(22%)
Industrial	125,498	112,442	47,970	13,056	12%	77,528	162%
Motor vehicle	179,415	156,028	170,051	23,387	15%	9,364	6%
Online Sellers	213,761	182,586	189,187	31,175	17%	24,574	13%
Restaurant	72,247	65,485	63,893	6,762	10%	8,354	13%
Storefront retail	243,631	242,406	213,114	1,225	1%	30,517	14%
Utilities	83,779	80,968	68,030	2,811	3%	15,749	23%
General Fund	1,091,271	1,024,711	1,069,303	66,560	6%	21,968	2%
Food home	188,973	176,287	246,603	12,686	7%	(57,630)	(23%)
1% Road tax	367,308	344,209	379,053	23,099	7%	(11,745)	(3%)
Grand total	1,647,552	1,545,207	1,694,959	102,345	7%	(47,407)	(3%)

**September Tax Collections up 7% Over PY;  
YTD Tax Collections up 5% Over PY**

Tax Collections as a whole are up 5% for September YTD compared to prior year, and up 7% for the September month. For YTD, all tax categories except Base and Motor Vehicle are up compared to PY. Compared to PY, the General Fund is up 4% for YTD, and up 6% for the September month.

Looking at the top table on the left for YTD, total taxes are up \$629k (5%) over PY, and up \$428k (3%) over budget. General fund is up \$335k (4%) over PY, and up \$404k (5%) over budget.

Comparing YTD to prior year, Online Sellers is again the strongest category for growth year-over-year. Online Sellers has been the greatest area of growth for some time now. MV is down (1%). Colorado Auto Dealers Assoc reports 2.7% growth vs PY for 3rd Qtr. state-wide. Evans 3rd Qtr results are 18% higher vs PY.

Comparing YTD to budget, roughly half the categories are up and half are down. The large favorable variance in the Industrial category is creating an overall favorable budget variance (due to conservative budgeting for this category which can fluctuate significantly). Sept is a quarter end and is budgeted higher when compared to non-quarter ends. It appears we were fairly aggressive on this for the Sept budget (see more discussion below).

Looking at the bottom table on the left for the September month, total taxes are up \$102k from PY and down (\$47k) from budget.

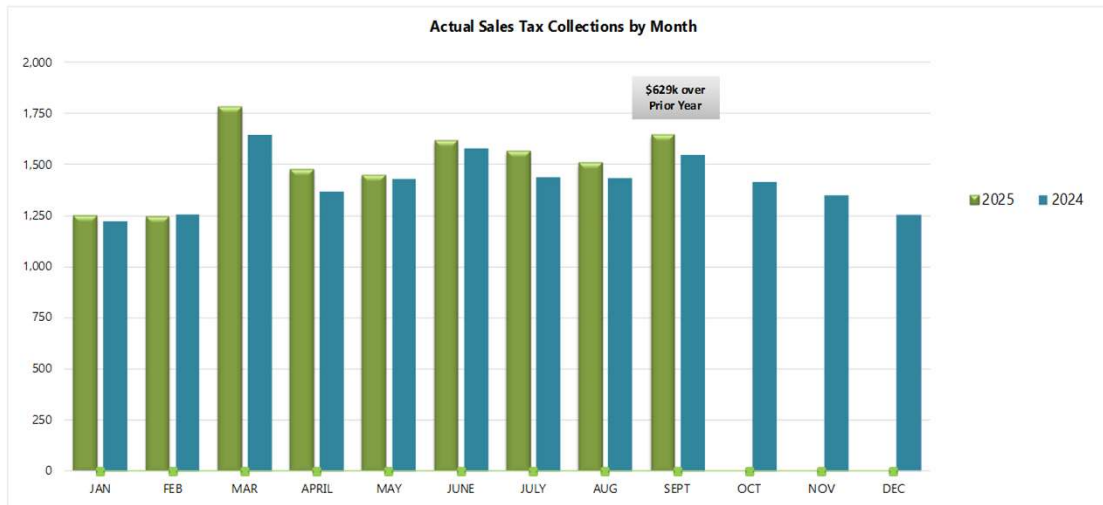
Comparing the September month to PY, all categories are up except Base and Convenience/fuel. Sept is the fourth month of the year so far with MV collections exceeding PY. Base has been down most months of the year. The Base category is primarily non-Evans businesses, and is fairly

diverse, with the majority of collections coming from building & construction, household goods, vehicle & equipment leasing, and miscellaneous retail. The decline in this category would logically appear to be related to economic and tariff uncertainty.

Comparing the September month to budget, our aggressive Sept budgeting resulted in large unfavorable variances in Base, Conv/Fuel and Food. Total Sept collections are down (3%) from budget. The remaining categories have solid favorable variances compared to budget.

Food taxes up 7% for the September month, and up 9% YTD when compared to PY. Versus budget, we have an unfavorable variance of (5%) YTD. Food prices have been significantly impacted by inflation, and that seems to be continuing. These large increases over PY may be fully due to inflation, rather than volume of food being purchased.

Road tax is up 7% for the September month, and is up 5% YTD to PY. It is up 4% to YTD budget. 1% of all sales/use taxes collected is allocated to Road tax, so this category will be up or down based on overall performance of sales/use tax collections.

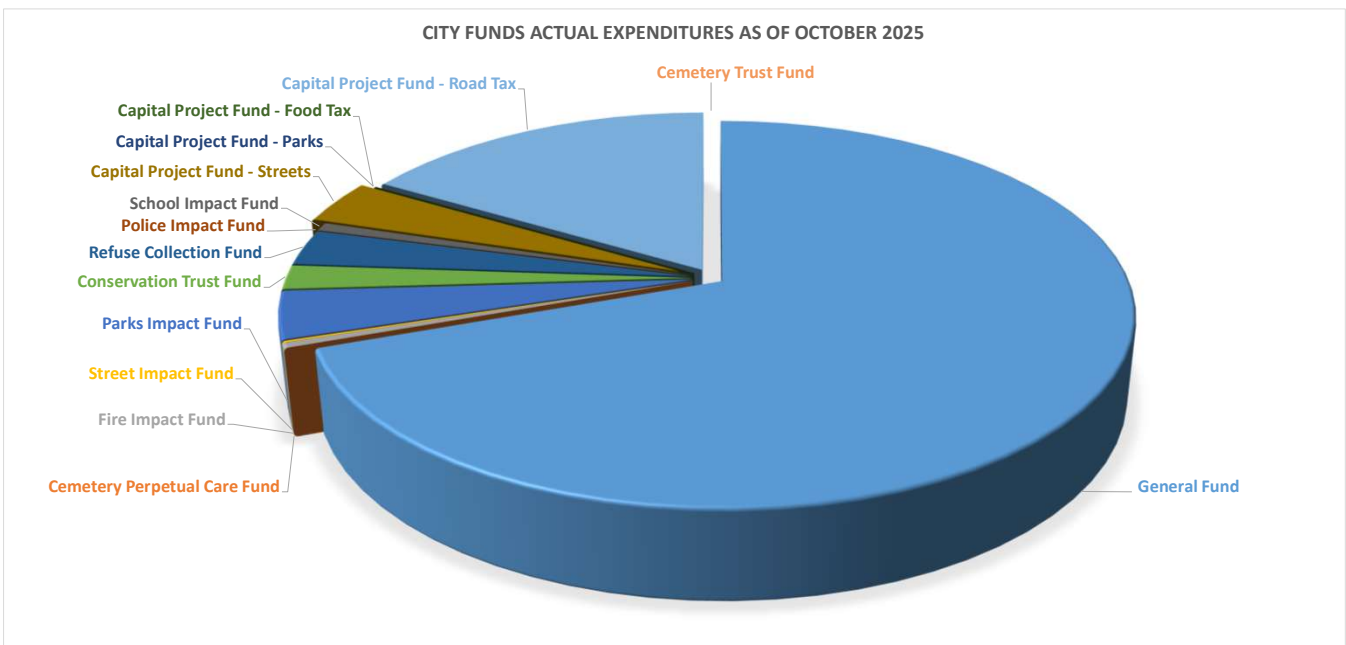


**FINANCIAL SUMMARY  
FOR THE PERIOD ENDED OCTOBER 31, 2025**

CITY FUNDS	2025 ANNUAL BUDGET	2025 YTD ACTUAL	ACTUAL AS % OF BUDGET	2024 YTD ACTUAL
<b>EXPENDITURES</b>				
General Fund	\$35,769,161	\$24,266,747	68%	\$21,361,236
Cemetery Perpetual Care Fund	\$50,000	\$0	0%	\$0
Fire Impact Fund	\$400,000	\$147,770	37%	\$267,909
Street Impact Fund	\$1,100,000	\$47,407	4%	\$656,702
Parks Impact Fund	\$4,276,518	\$1,388,484	32%	\$613,016
Conservation Trust Fund	\$1,499,274	\$703,429	47%	\$31,986
Refuse Collection Fund	\$1,272,616	\$1,045,131	82%	\$1,022,419
Police Impact Fund	\$0	\$0	0%	\$0
School Impact Fund	\$400,000	\$240,377	60%	\$355,193
Capital Project Fund - Streets	\$3,692,744	\$1,290,150	35%	\$1,892,646
Capital Project Fund - Parks	\$0	\$0	0%	\$157,568
Capital Project Fund - Food Tax	\$36,000,000	\$0	0%	\$17
Capital Project Fund - Road Tax	\$11,412,770	\$5,772,797	51%	\$2,478,530
Cemetery Trust Fund	\$6,000	\$0	0%	\$0
<b>TOTAL</b>	<b>\$95,879,083</b>	<b>\$34,902,292</b>	<b>36%</b>	<b>\$28,837,221</b>
<b>ENTERPRISE FUNDS</b>				
Water Fund	\$12,134,449	\$7,316,295	60%	\$6,937,644
Waste Water Fund	\$15,867,047	\$4,557,573	29%	\$4,386,561
Storm Drainage Fund	\$5,184,947	\$1,387,965	27%	\$2,324,929
<b>TOTAL</b>	<b>\$129,065,526</b>	<b>\$48,164,124</b>	<b>37%</b>	<b>\$42,486,356</b>
<b>Evans Redevelopment Agency</b>				
ERA - General Fund	\$3,350,500	\$55,008	2%	\$26,432

**Expenditure Highlights:**

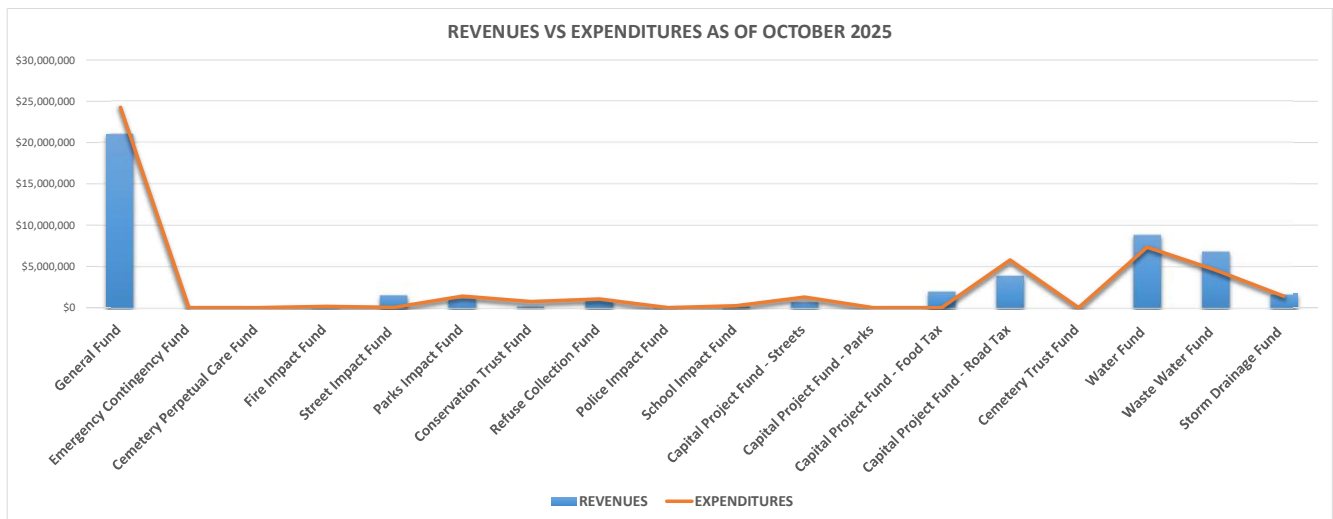
**General Fund** is (19%) under budget, and 14% higher than prior year. Most GF reporting units increased expenditures from PY. The primary reason is higher prices for goods and services. Payroll/benefits have also increased, and the cost for workers comp and liability insurance which are an expenditure usually made in January of each year. This expenditure covers benefits and coverage to Evans employees for the full year. In addition, the General Fund includes the new Police Station design costs and construction, the Highway 85 beautification project costs, the Ridge Park project costs, the EPA Brownfields project costs, and the purchase of heavy equipment. **Water Fund** is under budget by (28%), and above prior year by 5%. The reason for this is due to the payment made to NISP storage project, the purchase of water meters and a vehicle. **Waste Water Fund** is under budget by (66%) and is over prior year by 54. **Other Funds** expenditures are significantly below budget, and ahead by 23% of last year. **ERA** shows expenditures of \$55k for this year and \$26k for last year.





**FINANCIAL SUMMARY  
FOR THE PERIOD ENDED OCTOBER 31, 2025**

CITY FUNDS	2025 YTD ACTUAL REVENUES	2025 YTD ACTUAL EXPENDITURES
General Fund	\$20,993,976	\$24,266,747
Emergency Contingency Fund	\$0	\$0
Cemetery Perpetual Care Fund	\$11,286	\$0
Fire Impact Fund	\$151,196	\$147,770
Street Impact Fund	\$1,579,547	\$47,407
Parks Impact Fund	\$1,196,021	\$1,388,484
Conservation Trust Fund	\$215,689	\$703,429
Refuse Collection Fund	\$1,079,341	\$1,045,131
Police Impact Fund	\$143,607	\$0
School Impact Fund	\$239,801	\$240,377
Capital Project Fund - Streets	\$719,090	\$1,290,150
Capital Project Fund - Parks	\$420	\$0
Capital Project Fund - Food Tax	\$2,015,977	\$0
Capital Project Fund - Road Tax	\$3,924,408	\$5,772,797
Cemetery Trust Fund	\$2,178	\$0
Water Fund	\$8,847,215	\$7,316,295
Waste Water Fund	\$6,841,602	\$4,557,573
Storm Drainage Fund	\$1,664,072	\$1,387,965
<b>TOTAL</b>	<b>\$49,625,428</b>	<b>\$48,164,124</b>



ENDING FUND BALANCES & CASH BALANCES	
General Fund	9,906,348
Emergency Contingency Fund	1,000,000
Cemetery Perpetual Care Fund	56,046
Fire Impact Fund	-
Street Impact Fund	2,780,429
Parks Impact Fund	2,539,099
School Impact Fund	-
Conservation Trust Fund	52,945
Refuse Collection Fund	284,597
Police Impact Fund	773,647
Capital Project Fund - Streets	158,907
Capital Project Fund - CPR	22,870
Capital Project Fund - Food Tax	1,981,700
Capital Project Fund - Road Tax	1,405,173
Water Fund	6,941,107
Waste Water Fund	8,737,947
Storm Drainage Fund	1,053,319
Cemetery Trust Fund	49,470
ERA	242,960
<b>TOTAL</b>	<b>37,986,564</b>

CASH SUMMARY		
City of Evans	10/31/2025	Month's Interest
Checking Accounts	\$ 23,577,771	\$ -
Money Market Accounts	\$ 29,718,306	\$ 102,867
Certificates of Deposit	\$ 1,807,756	\$ -
L-T Investment Portfolio	\$ 23,522,765	\$ 57,561
<b>Total</b>	<b>\$ 78,626,598</b>	<b>\$ 160,429</b>

CASH SUMMARY		
ERA	10/31/2025	Month's Interest
Checking Account	\$ 1,772,015	\$ -