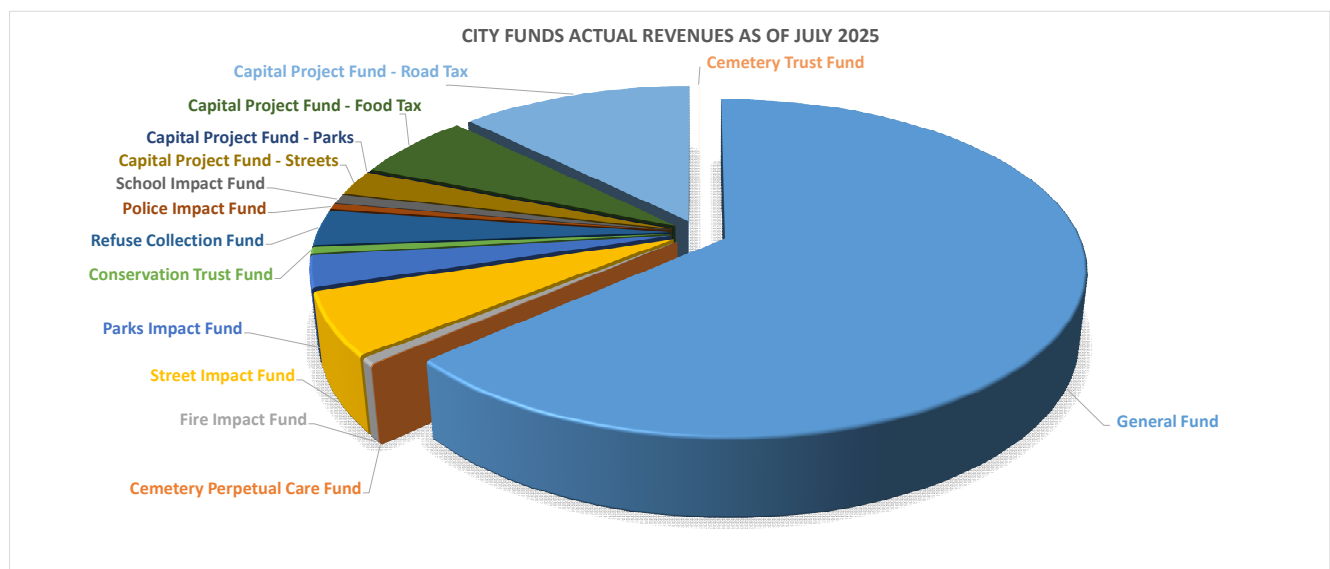


**FINANCIAL SUMMARY
FOR THE PERIOD ENDED JULY 31, 2025**

CITY FUNDS	2025 ANNUAL BUDGET	2025 YTD ACTUAL	ACTUAL AS % OF BUDGET	2024 YTD ACTUAL
REVENUES				
General Fund	\$21,743,342	\$13,846,500	64%	\$15,084,477
Cemetery Perpetual Care Fund	\$5,512	\$8,271	150%	\$4,811
Fire Impact Fund	\$400,000	\$128,705	32%	\$196,352
Street Impact Fund	\$1,570,436	\$1,306,360	83%	\$1,475,330
Parks Impact Fund	\$848,446	\$649,919	77%	\$1,032,252
Conservation Trust Fund	\$317,528	\$149,291	47%	\$169,572
Refuse Collection Fund	\$1,199,063	\$743,884	62%	\$674,182
Police Impact Fund	\$141,590	\$118,591	84%	\$164,170
School Impact Fund	\$400,000	\$205,363	51%	\$244,943
Capital Project Fund - Streets	\$981,010	\$530,343	54%	\$1,125,806
Capital Project Fund - Parks	\$587	-\$671	-114%	\$2,695
Capital Project Fund - Food Tax	\$33,514,741	\$1,393,613	4%	\$1,265,787
Capital Project Fund - Road Tax	\$4,333,870	\$2,719,749	63%	\$2,606,158
Cemetery Trust Fund	\$6,000	\$1,521	25%	\$1,792
TOTAL	\$65,462,125	\$21,801,439	33%	\$24,048,326
ENTERPRISE FUNDS				
Water Fund	\$9,898,670	\$5,927,984	60%	\$5,463,519
Waste Water Fund	\$7,413,912	\$4,952,202	67%	\$5,251,998
Storm Drainage Fund	\$1,841,981	\$1,194,546	65%	\$3,274,381
TOTAL	\$84,616,688	\$33,876,170	40%	\$38,038,224
Evans Redevelopment Agency				
ERA - General Fund	\$3,130,101	\$1,352,987	43%	\$61,894

Revenue Highlights:

General fund revenues exceed YTD budget by 21% and lower than 2024 by (8%). *Sales Tax* collections is ahead prior year for the General Fund by 3%, with a favorable variance over budget of 34%. *Intergovernmental* revenues include grants and this category is lower than budget by (17%) and higher than prior year by 24%. *Other Revenues* is \$1,240k ahead of budget and (\$1,134k) behind of prior year. **All Other Funds** collections are lower than budget and prior year by (66%) and (25%) respectively. Additionally, increases in Water, Wastewater and Storm collections together were 28% higher than budget and (61%) lower than prior year. **ERA** revenues show \$1,352k YTD, and \$61k prior year, because of the ERA land sale for commercial redevelopment.



**SALES TAX COLLECTIONS
FOR THE PERIOD ENDED JUNE 30, 2025**



YTD - June 2025							
Tax Category	Actual-CY	Actual-PY	Budget	Variance CY vs.		Variance CY vs.	
				PY	% Variance	Budget	% Variance
Base	658,628	732,636	879,596	(74,008)	(10%)	(220,968)	(25%)
Convenience/fuel	156,898	128,884	171,296	28,014	22%	(14,398)	(8%)
Industrial	728,502	623,717	281,947	104,785	17%	446,555	158%
Motor vehicle	868,901	985,086	930,848	(116,185)	(12%)	(61,947)	(7%)
Online Sellers	1,006,334	851,328	968,608	155,006	18%	37,726	4%
Restaurant	396,608	376,711	382,244	19,897	5%	14,364	4%
Storefront retail	1,423,032	1,415,568	1,427,601	7,464	1%	(4,569)	(0%)
Utilities	468,947	450,165	416,211	18,782	4%	52,736	13%
General Fund	5,707,850	5,564,095	5,458,351	143,755	3%	249,499	5%
Food home	1,131,859	1,036,037	1,137,488	95,822	9%	(5,629)	(0%)
1% Road tax	1,980,164	1,895,405	1,890,742	84,759	4%	89,422	5%
Grand total	8,819,873	8,495,537	8,486,581	324,336	4%	333,292	4%

Current Month - June 2025							
Tax Category	Actual-CY	Actual-PY	Budget	Variance CY vs.		Variance CY vs.	
				PY	% Variance	Budget	% Variance
Base	140,831	189,423	179,231	(48,592)	(26%)	(38,400)	(21%)
Convenience/fuel	27,725	27,669	31,616	56	0%	(3,891)	(12%)
Industrial	132,765	79,426	49,281	53,339	67%	83,484	169%
Motor vehicle	151,419	175,229	116,938	(23,810)	(14%)	34,481	29%
Online Sellers	200,720	175,325	192,141	25,395	14%	8,579	4%
Restaurant	69,689	71,205	66,989	(1,516)	(2%)	2,700	4%
Storefront retail	251,899	257,633	262,635	(5,734)	(2%)	(10,736)	(4%)
Utilities	73,214	69,214	56,137	4,000	6%	17,077	30%
General Fund	1,048,262	1,045,124	954,968	3,138	0%	93,294	10%
Food home	206,795	181,665	200,894	25,130	14%	5,901	3%
1% Road tax	360,608	352,080	331,651	8,528	2%	28,957	9%
Grand total	1,615,665	1,578,869	1,487,513	36,796	2%	128,152	9%

**General Fund Even With PY for June Month,
Still Holding on to 3% GF Increase Over PY for YTD**

Tax Collections as a whole are up 4% for June YTD compared to prior year, and up 2% for the June month. For YTD, all tax categories except Base and Motor Vehicle are up compared to PY. Compared to PY, the General Fund is up 3% for YTD, and up 0.3% for the June month.

Looking at the top table on the left for YTD, total taxes are up \$324k (4%) over PY, and up \$333k (4%) over budget. General fund is up \$144k (3%) over PY, and up \$250k (5%) over budget.

Comparing YTD to prior year, Online Sellers and Convenience/Fuel are the strongest categories. Online Sellers has been the greatest area of growth for some time now. In June, quarterly tax filers report taxes, and a lot of these filers are Online Sellers. Some convenience stores have closed over the past year, however they've been replaced with larger, more modern stores, which has resulted in increased sales and tax collections. MV is down (12%). Colorado Auto Dealers Assoc is now reporting the remaining 6 months of 2025 forecast of (8.8%) down from 2024.

Comparing YTD to budget, half the categories are up and half are down. The large favorable variance in the Industrial category is creating an overall favorable budget variance (due to conservative budgeting for this category which can fluctuate significantly).

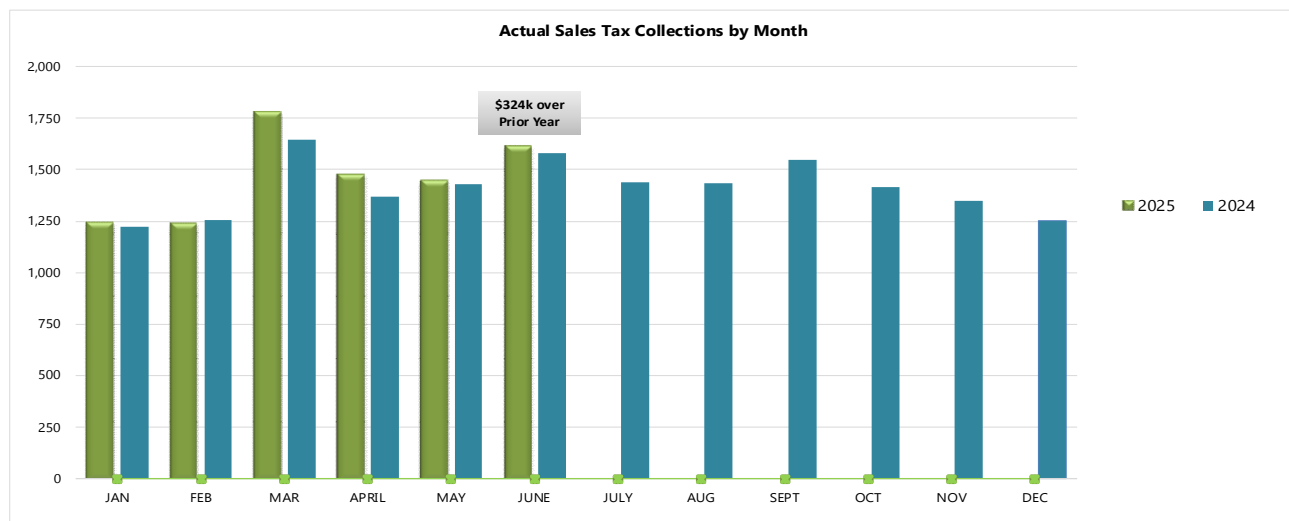
Looking at the bottom table on the left for the June month, total taxes are up \$3k from PY and up \$93k from budget.

Comparing the June month to PY, most categories are up, with Base, MV, Restaurant, and Storefront all being down. The Base category is fairly diverse, with the majority of collections coming from building & construction, household goods, vehicle & equipment leasing, and miscellaneous retail. The decline in these four categories would logically appear to be related to economic and tariff uncertainty. Additionally, through the first four months of the year, we likely saw consumer purchases being moved up in anticipation of higher prices later in the year.

Comparing the June month to budget, we have three categories that are down from budget, and all others have favorable variances.

Food tax is up 14% for the June month, and is up 9% YTD when compared to PY. Versus budget, we have an unfavorable variance of (0.5%) YTD.

Road tax is up 2% for the June month, and is up 4% YTD to PY. It is up 5% to YTD budget. 1% of all sales/use taxes collected is allocated to Road tax, so this category will be up or down based on overall performance of sales/use tax collections.

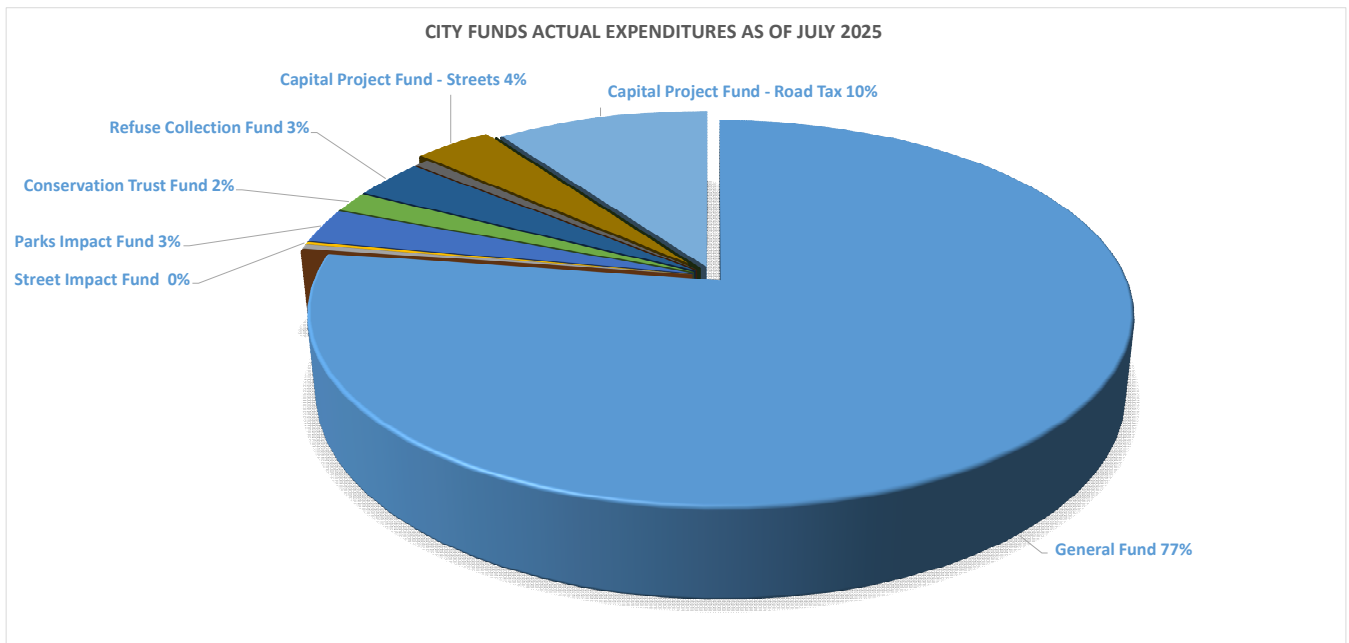


**FINANCIAL SUMMARY
FOR THE PERIOD ENDED JULY 31, 2025**

CITY FUNDS	2025 ANNUAL BUDGET	2025 YTD ACTUAL	ACTUAL AS % OF BUDGET	2024 YTD ACTUAL
EXPENDITURES				
General Fund	\$35,769,161	\$17,380,339	49%	\$13,948,931
Cemetery Perpetual Care Fund	\$50,000	\$0	0%	\$0
Fire Impact Fund	\$400,000	\$83,592	21%	\$151,725
Street Impact Fund	\$1,100,000	\$47,407	4%	\$300,278
Parks Impact Fund	\$4,276,518	\$657,850	15%	\$532,550
Conservation Trust Fund	\$1,499,274	\$385,916	26%	\$31,986
Refuse Collection Fund	\$1,272,616	\$743,645	58%	\$641,540
Police Impact Fund	\$0	\$0	0%	\$0
School Impact Fund	\$400,000	\$152,382	38%	\$175,089
Capital Project Fund - Streets	\$3,692,744	\$809,402	22%	\$1,459,942
Capital Project Fund - Parks	\$0	\$0	0%	\$17,657
Capital Project Fund - Food Tax	\$36,000,000	\$0	0%	\$17
Capital Project Fund - Road Tax	\$11,412,770	\$2,228,279	20%	\$780,044
Cemetery Trust Fund	\$6,000	\$0	0%	\$0
TOTAL	\$95,879,083	\$22,488,810	23%	\$18,039,758
ENTERPRISE FUNDS				
Water Fund	\$12,134,449	\$4,817,191	40%	\$4,651,875
Waste Water Fund	\$15,867,047	\$2,709,521	17%	\$3,682,299
Storm Drainage Fund	\$5,184,947	\$879,854	17%	\$1,548,723
TOTAL	\$129,065,526	\$30,895,376	24%	\$27,922,654
Evans Redevelopment Agency				
ERA - General Fund	\$3,350,500	\$55,008	2%	\$20,469

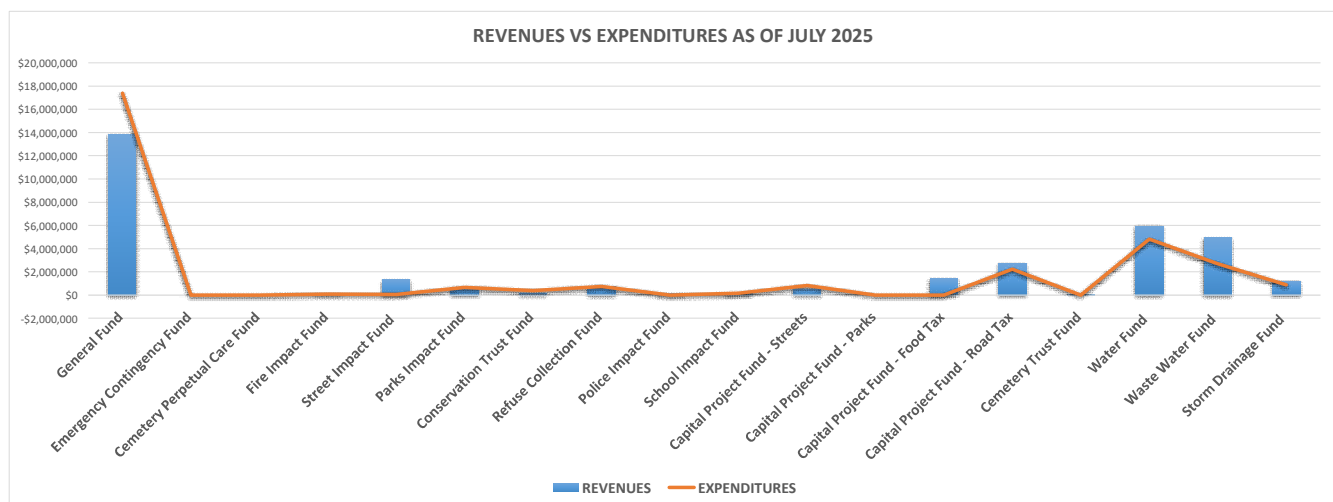
Expenditure Highlights:

General Fund is 17% over budget, and 25% higher than prior year. Most GF reporting units increased expenditures from PY. The primary reason is higher prices for goods and services. Payroll/benefits have also increased, and the cost for workers comp and liability insurance which are an expenditure usually made in January of each year. This expenditure covers benefits and coverage to Evans employees for the full year. **Water Fund** is under budget by (32%), and over prior year by 4%. The reason for this is due to the payment made to NISP storage project, the purchase of water meters and a vehicle. **Waste Water Fund** is over budget by 71% and is over prior year by 26%. **Other Funds** expenditures are significantly below budget, and ahead by 5% of last year. **ERA** shows expenditures of \$55k for this year and \$20k for last year.



**FINANCIAL SUMMARY
FOR THE PERIOD ENDED JULY 31, 2025**

CITY FUNDS	2025 YTD ACTUAL REVENUES	2025 YTD ACTUAL EXPENDITURES
General Fund	\$13,846,500	\$17,380,339
Emergency Contingency Fund	\$0	\$0
Cemetery Perpetual Care Fund	\$8,271	\$0
Fire Impact Fund	\$128,705	\$83,592
Street Impact Fund	\$1,306,360	\$47,407
Parks Impact Fund	\$649,919	\$657,850
Conservation Trust Fund	\$149,291	\$385,916
Refuse Collection Fund	\$743,884	\$743,645
Police Impact Fund	\$118,591	\$0
School Impact Fund	\$205,363	\$152,382
Capital Project Fund - Streets	\$530,343	\$809,402
Capital Project Fund - Parks	-\$671	\$0
Capital Project Fund - Food Tax	\$1,393,613	\$0
Capital Project Fund - Road Tax	\$2,719,749	\$2,228,279
Cemetery Trust Fund	\$1,521	\$0
Water Fund	\$5,927,984	\$4,817,191
Waste Water Fund	\$4,952,202	\$2,709,521
Storm Drainage Fund	\$1,194,546	\$879,854
TOTAL	\$33,876,170	\$30,895,376



ENDING FUND BALANCES & CASH BALANCES	
General Fund	9,906,348
Emergency Contingency Fund	1,000,000
Cemetery Perpetual Care Fund	56,046
Fire Impact Fund	-
Street Impact Fund	2,780,429
Parks Impact Fund	2,539,099
School Impact Fund	-
Conservation Trust Fund	52,945
Refuse Collection Fund	284,597
Police Impact Fund	773,647
Capital Project Fund - Streets	158,907
Capital Project Fund - CPR	22,870
Capital Project Fund - Food Tax	1,981,700
Capital Project Fund - Road Tax	1,405,173
Water Fund	6,941,107
Waste Water Fund	8,737,947
Storm Drainage Fund	(2,461,458)
Cemetery Trust Fund	49,470
ERA	242,960
TOTAL	34,471,787

CASH SUMMARY		
City of Evans	7/31/2025	Month's Interest
Checking Accounts	\$ 26,533,784	\$ -
Money Market Accounts	\$ 27,436,306	\$ 98,811
Certificates of Deposit	\$ 2,372,027	\$ -
L-T Investment Portfolio	\$ 23,224,198	\$ 41,650
Total	\$ 79,566,316	\$ 140,461

CASH SUMMARY		
ERA	7/31/2025	Month's Interest
Checking Account	\$ 1,760,969	\$ -