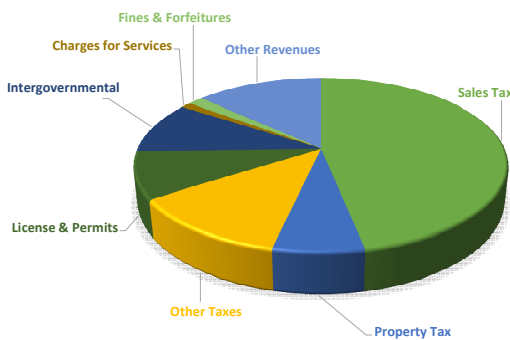




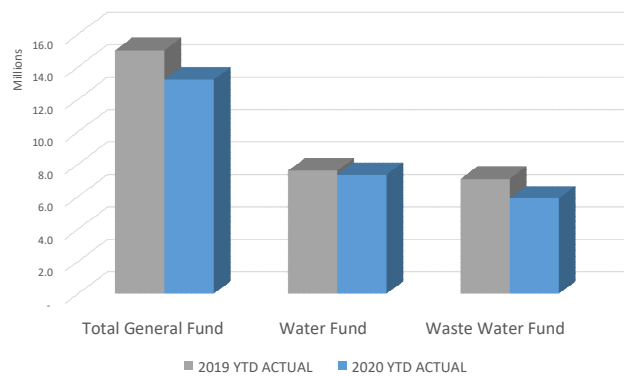
FINANCIAL SUMMARY
FOR THE PERIOD ENDED NOVEMBER 30, 2020

ACTUAL REVENUES RECEIVED BY FUND						
CITY FUNDS	ANNUAL BUDGET 2020	YTD BUDGET 2020	YTD 2020 ACTUAL	FAVORABLE/ (UNFAVORABLE) VARIANCE 2020 YTD BUDGET TO ACTUAL	YTD 2019 ACTUAL	FAVORABLE/ (UNFAVORABLE) VARIANCE 2020 YTD TO 2019 YTD
MAJOR FUNDS						
General Fund						
Sales Tax	8,273,899	7,536,428	6,184,998	-18%	6,742,293	-8%
Property Tax	895,760	895,731	879,544	-2%	1,009,968	-13%
Other Taxes	1,967,544	1,803,582	1,623,666	-10%	2,079,287	-22%
License & Permits	1,525,044	1,397,957	1,156,874	-17%	1,223,862	-5%
Intergovernmental	2,000,880	1,834,140	1,272,958	-31%	1,184,734	7%
Charges for Services	397,000	363,917	133,564	-63%	381,511	-65%
Fines & Forfeitures	522,872	479,299	209,004	-56%	320,742	-35%
Other Revenues	1,354,173	1,241,325	1,741,982	40%	2,070,520	-16%
Total General Fund	16,937,172	15,552,379	13,202,590	-15%	15,012,916	-12%
Water Fund	7,103,867	6,511,878	7,341,398	13%	7,586,871	-3%
Waste Water Fund	5,935,594	5,440,961	5,887,521	8%	7,084,008	-17%
OTHER FUNDS						
Emergency Contingency Fund	-	-	-	0%	-	0%
Cemetery Perpetual Care Fund	4,156	3,810	23,640	521%	5,051	368%
Fire Impact Fund	175,002	160,419	226,712	41%	179,585	26%
Street Impact Fund	723,174	662,910	1,127,954	70%	883,714	28%
Parks Impact Fund	543,048	497,794	1,068,889	115%	1,045,126	2%
Conservation Trust Fund	211,276	193,670	165,258	-15%	196,840	-16%
Refuse Collection Fund	793,787	727,638	876,349	20%	820,537	7%
Police Impact Fund	27,323	25,046	67,578	170%	54,086	25%
Capital Project Fund - Streets	3,182,344	2,917,149	3,087,753	6%	3,879,643	-20%
Capital Project Fund - Parks	5,209	4,775	(2,064)	-143%	(497,973)	-100%
Capital Project Fund - Food Tax	1,067,900	978,908	1,033,918	6%	628,346	65%
Capital Project Fund - Road Tax	-	-	796,207	0%	-	0%
2013 Lease Repayment Fund	-	-	-	0%	247	-100%
Storm Drainage Fund	7,741,696	7,096,555	882,175	-88%	1,035,757	-15%
Cemetery Trust Fund	6,000	5,500	370	-93%	1,105	-66%
TOTAL CITY	44,457,548	40,779,391	35,786,247	-12%	37,915,860	-6%

GENERAL FUND REVENUE MIX, YTD ACTUAL



MAJOR FUND REVENUE 2019 YTD COMPARED TO 2020 YTD



Revenue Highlights:

General Fund revenues continue to trail budget and prior year revenues, due primarily to a decrease in sales tax, charges for services at both the City Complex and Riverside Park, and fines and forfeitures. As anticipated, the City is recognizing a decrease in revenue as a result of current economic challenges although sales tax collections have been improving over the past couple of months.

Storm drainage revenues are less than budget, as the 2020 budget assumes debt issuance will occur for design and construction of improvement projects.

Impact fees are contributing to above budget collections, as the impact fees are driven by development levels and not budgeted for in the original budget.

CIP Streets fund received \$1 million from Weld County as part of the IGA for future construction of the 23rd Avenue Arterial Construction Project.

Water and Waste Water fund revenues show an increase due to system development fees.

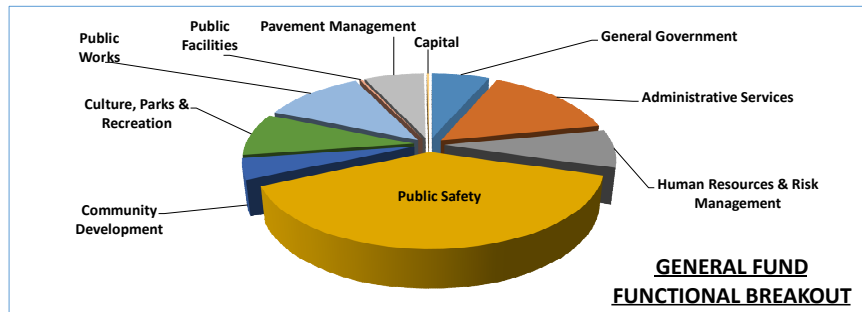
Expenditure Highlights:

Overall, General Fund expenditures remain less than budgeted. This is due to citywide efforts to reduce expenditures in response to the economic uncertainty of the COVID-19 pandemic and oil & gas industry effects.

The increase in expenditures in the Park Impact fund is due to the purchase of open space land in the Arrowhead area. November continues to show an increase in capital construction costs for 37th Street Overlay, 47th Avenue widening, and 23rd Avenue extension work.

Cemetery expenditures include the landscaping improvement at the entrance, as part of a grant with Northern Water.

EXPENDITURES BY FUND						
CITY FUNDS	ANNUAL BUDGET 2020	YTD BUDGET 2020	YTD 2020 ACTUAL	UNFAVORABLE/ (FAVORABLE) VARIANCE 2020 YTD BUDGET TO ACTUAL	YTD 2019 ACTUAL	UNFAVORABLE/ (FAVORABLE) VARIANCE 2020 YTD TO 2019 YTD
MAJOR FUNDS						
General Fund	17,379,246	16,001,809	12,545,367	-22%	14,543,590	-14%
General Government	745,765	683,618	818,812		735,521	
Administrative Services	2,528,439	2,317,736	1,918,896		1,799,457	
Human Resources & Risk Management	1,116,688	1,023,631	966,229		827,427	
Public Safety	6,366,144	5,835,632	4,895,510		5,083,538	
Community Development	1,140,171	1,045,157	531,243		760,836	
Culture, Parks & Recreation	1,862,537	1,707,326	1,074,104		1,330,789	
Public Works	1,888,711	1,731,318	1,424,879		1,583,665	
Public Facilities	116,450	106,746	34,257		59,407	
Pavement Management	850,000	850,000	850,000		2,350,000	
Capital	764,341	700,646	31,438		12,951	
Water Fund	8,880,653	8,140,599	8,064,923	-1%	5,834,828	38%
Waste Water Fund	6,778,823	6,213,921	4,291,379	-31%	4,455,457	-4%
OTHER FUNDS						
Emergency Contingency Fund	16,686,592	15,296,043	6,858,974	-55%	6,413,951	7%
Cemetery Perpetual Care Fund	20,000	18,333	29,500		-	
Fire Impact Fund	175,002	160,419	68,305		171,197	
Street Impact Fund	2,103,429	1,928,143	664,793		24,652	
Parks Impact Fund	1,353,737	1,240,926	1,207,180		-	
Conservation Trust Fund	230,000	210,833	27,603		38,509	
Refuse Collection Fund	836,922	767,179	785,396		738,668	
Police Impact Fund	-	-	-		-	
Capital Project Fund - Streets	7,281,346	6,674,567	3,221,879		3,861,885	
Capital Project Fund - CPR	87,000	79,750	12,383		719,238	
Capital Project Fund - Food Tax	1,021,011	935,927	218,663		328,877	
Capital Project Fund - Road Tax	-	-	-		-	
2013 Lease Repayment Fund	-	-	-		21,590	
Storm Drainage Fund	3,572,145	3,274,466	623,272		509,335	
Cemetery Trust Fund	6,000	5,500	-		-	
Total City	49,725,314	45,652,371	31,760,643	-30%	31,247,826	2%



ENDING FUND BALANCES & CASH BALANCES	
BUDGETED ENDING FUND BALANCES	
General Fund	11,072,501
Emergency Contingency Fund	1,000,000
Cemetery Perpetual Care Fund	59,740
Fire Impact Fund	-
Street Impact Fund	1,081,185
Parks Impact Fund	3,186,145
Conservation Trust Fund	449,630
Refuse Collection Fund	425,996
Police Impact Fund	164,477
Capital Project Fund - Streets	606,603
Capital Project Fund - CPR	215,250
Capital Project Fund - Food Tax	667,266
Water Fund	4,888,218
Waste Water Fund	9,134,076
Storm Drainage Fund	6,057,364
Cemetery Trust Fund	49,467
TOTAL	39,057,918

CASH SUMMARY		
	11/30/2020	Month's Interest
Checking Accounts	13,968,729	557
Money Market Accounts	13,566,068	1,431
Certificates of Deposit	3,720,486	-
L-T Investment Portfolio	17,763,835	27,485
Total	49,019,119	29,473

SALES TAX UPDATE OCTOBER 2020

Sales Tax Collections by Category

October 2020 - YTD			
Category	2019 YTD	2020 YTD	YOY % Change
Storefront Retail	1,361,179	1,391,191	2%
Base	1,717,042	1,742,791	1%
Industrial	643,361	262,038	-59%
Restaurant	479,746	406,012	-15%
Convenience/Fuel	308,431	285,177	-8%
Utilities	549,333	626,595	14%
Motor Vehicle	1,524,199	1,374,958	-10%
Use	23,981	30,715	28%
General Fund Subtotal	6,607,273	6,119,477	-7.4%
Food Home	912,459	1,185,550	30%
1% Road Tax	-	778,624	
Total	7,519,732	8,083,651	7.5%
Lodging	59,202	36,996	-38%
Greeley IGA	1,040,543	1,016,188	-2%

October 2020 - Month			
Category	2019 Oct	2020 Oct	YOY % Change
Storefront Retail	135,325	133,106	-2%
Base	142,159	175,799	24%
Industrial	35,828	18,227	-49%
Restaurant	45,486	43,673	-4%
Convenience/Fuel	29,648	24,677	-17%
Utilities	48,135	53,978	12%
Motor Vehicle	125,732	77,751	-38%
Use	4,407	3,313	-25%
General Fund Subtotal	566,721	530,523	-6.4%
Food Home	92,185	126,395	37%
1% Road Tax	-	187,691	
Total	658,905	844,609	28.2%
Lodging	5,544	3,216	-42%
Greeley IGA	110,359	102,003	-8%

A Mild Recovery Continues....for now

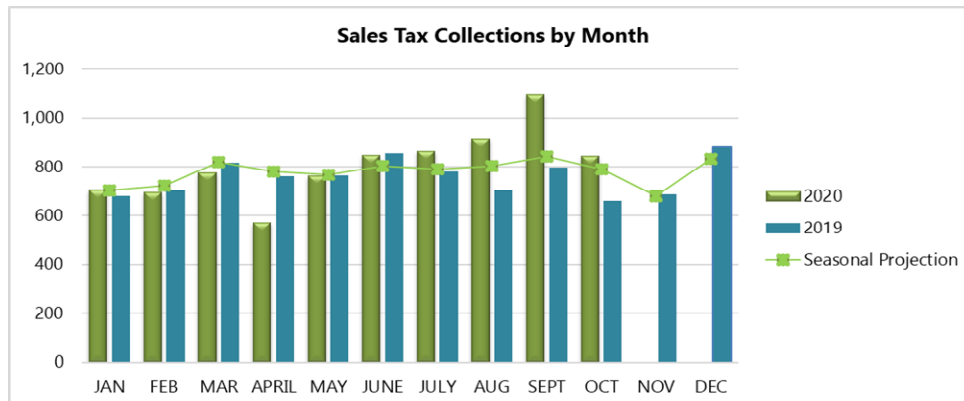
GF collections are down (\$36k) in October with Motor Vehicle being down – yet on a YTD basis, 4 of the 8 business categories improved over PY vs. where they were in Sept.

YTD sales tax collections remained relatively constant compared to where we were in Sept – total GF collections are down (7.4%), about even with the Sept YTD period, which was down (7.5%). The sum of all categories excluding MV increased \$11k at the Oct period vs. PY, compared to Sept vs. PY. Total collections are up 7.5% due to the 30% increase in Food Tax, and the new Road Tax.

October saw a decline in motor vehicle sales tax, however all other categories combined are up about 3% from PY. Industrial is down 49% which is significant, yet it's the lowest decline year-over-year since Feb. Total collections are up \$186k over PY. Food sales shot up to coincide with the recent spike in Covid-19. Road Tax was new in July. Greeley IGA sales tax is down (8%) in Oct, and lodging taxes continue to lag PY as we have seen most of this year.

Comparing 2020 to 2019 Actual Collections

For the month of Oct 2020, collections are \$186k more than Oct 2019. On a YTD basis we're up \$564k, thanks to a 30% increase in Food Tax, and the new 1% Road Tax which contributed \$779k to total collections.



EVANS REDEVELOPMENT AGENCY - REVENUE					
ERA- General Fund	YTD 2020	ADOPTED	% OF BUDGET	YTD 2019	TOTAL
	ACTUAL	BUDGET 2020		ACTUAL	YEAR 2019
	2,071	2,169	95%	30,864	388,550

EVANS REDEVELOPMENT AGENCY - EXPENDITURES					
ERA- General Fund	YTD 2020	ADOPTED	% OF BUDGET	YTD 2019	TOTAL
	ACTUAL	BUDGET 2020		ACTUAL	YEAR 2019
	21,764	170,570	13%	19,694	423,570

CASH SUMMARY		
	11/30/2020	Month's Interest
CHECKING	221,294	-