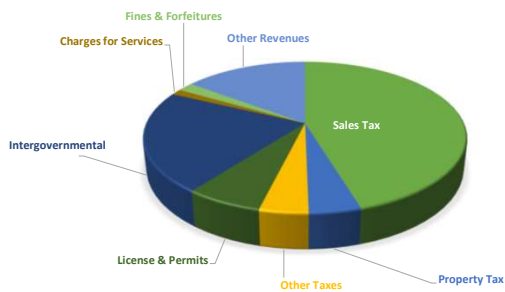


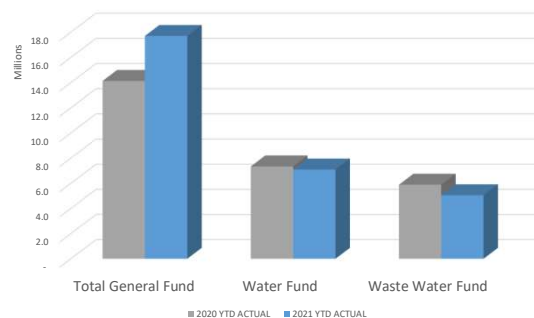
FINANCIAL SUMMARY  
FOR THE PERIOD ENDED NOVEMBER 30, 2021

ACTUAL REVENUES RECEIVED BY FUND						
CITY FUNDS	ANNUAL BUDGET 2021	YTD BUDGET 2021	YTD 2021 ACTUAL	FAVORABLE/ (UNFAVORABLE) VARIANCE 2021 YTD BUDGET TO ACTUAL	YTD 2020 ACTUAL	FAVORABLE/ (UNFAVORABLE) VARIANCE 2021 YTD TO 2020 YTD
<b>MAJOR FUNDS</b>						
<b>General Fund</b>						
Sales Tax	6,846,549	6,168,833	8,025,991	30%	7,105,160	13%
Property Tax	683,790	683,768	776,430	14%	879,544	-12%
Other Taxes	1,611,892	1,477,568	731,680	-50%	1,628,408	-55%
License & Permits	1,611,008	1,476,757	1,162,165	-21%	1,156,874	0%
Intergovernmental	1,513,129	1,387,034	3,836,969	177%	1,272,958	201%
Charges for Services	226,375	207,510	220,579	6%	133,564	65%
Fines & Forfeitures	373,784	342,635	334,986	-2%	209,004	60%
Other Revenues	1,718,311	1,575,118	2,619,888	66%	1,750,253	50%
<b>Total General Fund</b>	<b>14,584,838</b>	<b>13,319,225</b>	<b>17,708,688</b>	<b>33%</b>	<b>14,135,765</b>	<b>25%</b>
<b>Water Fund</b>	<b>7,650,160</b>	<b>7,012,647</b>	<b>7,096,886</b>	<b>1%</b>	<b>7,345,276</b>	<b>-3%</b>
<b>Waste Water Fund</b>	<b>6,798,554</b>	<b>6,232,008</b>	<b>5,052,592</b>	<b>-19%</b>	<b>5,894,500</b>	<b>-14%</b>
<b>OTHER FUNDS</b>						
Emergency Contingency Fund	-	-	-	0%	-	0%
Cemetery Perpetual Care Fund	2,700	2,475	6,230	152%	23,682	-74%
Fire Impact Fund	355,139	325,544	62,228	-81%	226,807	-73%
Street Impact Fund	804,055	737,051	298,410	-60%	1,129,714	-74%
Parks Impact Fund	1,065,751	976,938	232,666	-76%	1,071,274	-78%
School Impact Fund	200,000	183,333	71,204	-61%	-	0%
Conservation Trust Fund	210,996	193,413	155,354	-20%	165,622	-6%
Refuse Collection Fund	979,233	897,630	997,394	11%	876,629	14%
Police Impact Fund	50,560	46,347	18,310	-60%	67,701	-73%
Capital Project Fund - Streets	1,907,926	1,748,932	1,449,759	-17%	3,090,602	-53%
Capital Project Fund - Parks	-	-	1,429	0%	(2,203)	-165%
Capital Project Fund - Food Tax	1,409,185	1,248,282	1,148,709	-8%	1,034,738	11%
Capital Project Fund - Road Tax	2,374,717	2,119,176	2,725,807	29%	796,686	242%
Storm Drainage Fund	9,624,372	8,822,341	788,120	-91%	883,462	-11%
Cemetery Trust Fund	6,000	5,500	23	-100%	370	-94%
<b>TOTAL CITY</b>	<b>48,024,186</b>	<b>43,870,842</b>	<b>37,813,809</b>	<b>-14%</b>	<b>36,740,624</b>	<b>3%</b>

GENERAL FUND REVENUE MIX, YTD ACTUAL



MAJOR FUND REVENUE 2020 YTD COMPARED TO 2021 YTD



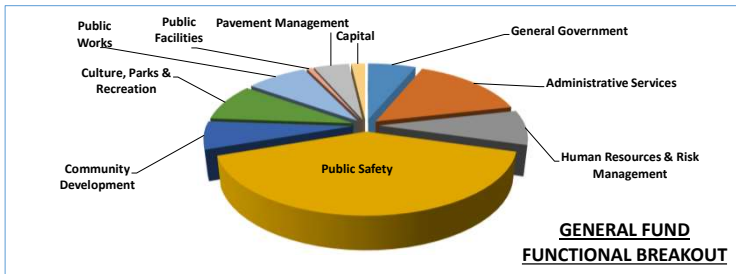
**Revenue Highlights:**

**General fund** revenues exceed budget and prior year revenues by 33% and 25% respectively. Sales Taxes were budgeted in a conservative manner due to financial uncertainty, and have recovered very well from the 2020 pandemic year. Other Revenues include significant receipts from Oil & Gas Royalties, and (\$2.6M) ARPA money received in the month of June. **All Other Funds** collectively are down from budget but have improved over the prior year. The unfavorable budget variance is primarily due to \$8.6 million budgeted for bond proceeds planned for this year, however construction for this Storm Drainage project will result in consistent reimbursements as the project progresses. The revenue increase over prior year is mostly due to the addition of the 1% Road Tax, which went into effect July 1, 2020 so only one-half of a year was collected in 2020.

**Expenditure Highlights:**

**General Fund** is continuing to run a favorable variance from budget. Most department expenditures are below budget, as some capital projects will carry into 2022. Additionally, large budgeted expenditures for facility improvements and highway beautification have not yet been scheduled. Expenditures continue to exceed prior year as expected, now that planned staffing and compensation increases for the year are fully implemented. **Water Fund** is over budget largely due to the water rights purchase completed in May. The variance from budget and PY has narrowed and likely will through remainder of the year. **Waste Water Fund** is trailing budget and is slightly below prior year. **Other Funds** expenditures remain less than budget as staff works on project designs and receiving bids for construction phase work. The primary projects through November include annual street resurfacing and maintenance of over \$1.1 million dollars, 37th St. overlay, 37th St. widening design, 47th Ave. widening construction and ECC parking lot construction.

EXPENDITURES BY FUND						
CITY FUNDS	ANNUAL BUDGET 2021	YTD BUDGET 2021	YTD 2021 ACTUAL	UNFAVORABLE/ (FAVORABLE) VARIANCE 2021 YTD BUDGET TO ACTUAL	YTD 2020 ACTUAL	UNFAVORABLE/ (FAVORABLE) VARIANCE 2021 YTD TO 2020 YTD
<b>MAJOR FUNDS</b>						
<b>General Fund</b>	16,881,393	15,474,610	12,947,403	-16%	12,545,527	3%
General Government	696,763	638,699	809,051		563,893	
Administrative Services	2,604,746	2,387,684	1,961,375		2,173,975	
Human Resources & Risk Management	1,251,938	1,147,610	1,043,442		966,229	
Public Safety	6,557,800	6,011,317	5,208,488		4,895,510	
Community Development	1,110,781	1,018,216	838,064		531,243	
Culture, Parks & Recreation	1,569,275	1,438,502	1,126,551		1,063,813	
Public Works	1,611,698	1,477,390	1,031,103		1,424,879	
Public Facilities	135,159	123,896	93,366		44,548	
Pavement Management	600,000	550,000	600,000		850,000	
Capital	743,233	681,297	235,972		31,438	
<b>Water Fund</b>	8,336,749	7,642,020	9,340,318	22%	8,064,923	16%
<b>Waste Water Fund</b>	8,059,638	7,388,002	4,202,665	-43%	4,291,379	-2%
<b>OTHER FUNDS</b>						
	22,669,860	20,780,705	6,087,965	-71%	6,858,974	-11%
Emergency Contingency Fund	-	-	-		-	
Cemetery Perpetual Care Fund	-	-	-		29,500	
Fire Impact Fund	355,139	325,544	100,843		68,305	
Street Impact Fund	1,585,553	1,453,424	138,120		664,793	
Parks Impact Fund	196,000	179,667	26,949		1,207,180	
School Impact Fund	200,000	183,333	66,207		-	
Conservation Trust Fund	754,454	691,583	82,355		27,603	
Refuse Collection Fund	963,463	883,174	920,472		785,396	
Police Impact Fund	18,000	16,500	8,318		-	
Capital Project Fund - Streets	4,936,908	4,525,499	2,329,713		3,221,879	
Capital Project Fund - CPR	60,000	55,000	7,248		12,383	
Capital Project Fund - Food Tax	1,918,596	1,758,713	358,485		218,663	
Capital Project Fund - Road Tax	1,425,000	1,306,250	1,222,670		-	
Storm Drainage Fund	10,250,747	9,396,518	826,586		623,272	
Cemetery Trust Fund	6,000	5,500	-		-	
<b>Total City</b>	<b>55,947,640</b>	<b>51,285,336</b>	<b>32,578,351</b>	<b>-36%</b>	<b>31,760,803</b>	<b>3%</b>



ENDING FUND BALANCES & CASH BALANCES	
BUDGETED ENDING FUND BALANCES	
General Fund	10,803,503
Emergency Contingency Fund	1,000,000
Cemetery Perpetual Care Fund	72,782
Fire Impact Fund	51,369
Street Impact Fund	2,001,989
Parks Impact Fund	4,491,745
School Impact Fund	-
Conservation Trust Fund	89,318
Refuse Collection Fund	465,626
Police Impact Fund	238,849
Capital Project Fund - Streets	692,188
Capital Project Fund - CPR	239,920
Capital Project Fund - Food Tax	1,034,792
Capital Project Fund - Road Tax	1,818,075
Water Fund	6,587,879
Waste Water Fund	10,649,135
Storm Drainage Fund	1,360,909
Cemetery Trust Fund	49,467
<b>TOTAL</b>	<b>41,647,546</b>

CASH SUMMARY		
	11/30/2021	Month's Interest
Checking Accounts	14,657,540	-
Money Market Accounts	17,491,733	367
Certificates of Deposit	3,744,031	-
L-T Investment Portfolio	18,132,351	22,227
<b>Total</b>	<b>54,025,655</b>	<b>22,593</b>

SALES TAX UPDATE  
OCTOBER 2021

Sales Tax Collections by Category

October 2021 - YTD			
Category	2020 YTD	2021 YTD	YOY % Change
Storefront Retail	1,603,538	1,577,316	-2%
Base	1,455,625	1,652,478	14%
Industrial	262,038	275,861	5%
Restaurant	399,922	474,764	19%
Convenience/Fuel	297,447	281,007	-6%
Utilities	626,595	652,505	4%
Motor Vehicle	1,349,728	1,553,427	15%
Use	30,715	29,396	-4%
Online Sellers	263,232	713,062	171%
General Fund Subtotal	6,288,840	7,209,815	14.6%
Food Home	1,016,185	1,034,940	2%
1% Road Tax	778,625	2,355,644	203%
<b>Total</b>	<b>8,083,651</b>	<b>10,600,400</b>	<b>31.1%</b>
Lodging	37,578	50,002	33%
Greeley IGA	1,016,188	1,042,147	3%

October 2021 - Month			
Category	2020 Oct	2021 Oct	YOY % Change
Storefront Retail	158,608	175,330	11%
Base	136,118	143,520	5%
Industrial	18,227	51,912	185%
Restaurant	43,452	50,438	16%
Convenience/Fuel	27,818	24,887	-11%
Utilities	53,978	52,352	-3%
Motor Vehicle	60,486	138,177	128%
Use	3,313	4,204	27%
Online Sellers	46,580	94,097	102%
General Fund Subtotal	548,579	734,917	34.0%
Food Home	108,338	119,358	10%
1% Road Tax	187,691	244,078	30%
<b>Total</b>	<b>844,609</b>	<b>1,098,353</b>	<b>30.0%</b>
Lodging	3,216	4,798	49%
Greeley IGA	102,003	110,061	8%

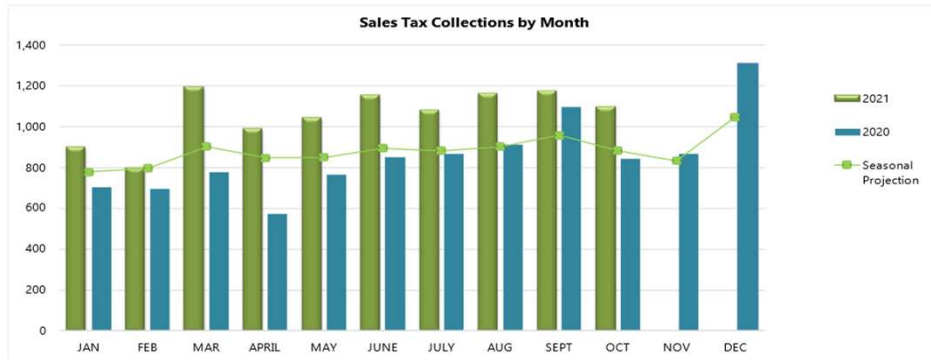
Strong Overall Performance Continues

As reported in September, Motor Vehicle appears as though it may be trending down for the near future, however through October we're still ahead of PY, and the October month was better than September. Most other tax categories are showing strong performance, particularly Industrial which is ahead of PY for the first time this year. GF is up \$921k from PY, which is 14.6%. Food tax has been trending below PY however is up and expected to be up through the rest of the year. The 1% Road tax became effective in July 2020, so the year-over-year comparison isn't possible for YTD. Lodging tax has overtaken PY significantly with an increase of 33%. IGA taxes have been consistently ahead of PY for several months.

General fund is up 34.0% over PY. We were experiencing a Covid-19 spike in October 2020 which was a factor in last October's low tax collections. All categories except Convenience and Use are up significantly. Motor Vehicle improved from prior month, although is lower than previous months. We've been anticipating this as we move into the last third of the year, with inventory shortages now occurring (industry experts say inventory will rebound in 2022). Food has been trending up now that one of our grocery stores is properly reporting taxes as home-consumption food. IGA and Lodging continue to show gains over PY, and even going back to 2017 for Lodging, as the local economy improves.

Comparing 2021 to 2020 Actual Collections

For the month of Oct 2021, collections are \$253k more than Oct 2020, with GF collections up \$186k. YTD collections are up \$2,516k over PY, breaking out as follows: GF up \$921k; Food up \$19k; Road up \$1,576k.



EVANS REDEVELOPMENT AGENCY - REVENUE					
ERA- General Fund	YTD 2021	ADOPTED	% OF BUDGET	YTD 2020	TOTAL
	ACTUAL	BUDGET 2021		ACTUAL	YEAR 2020
	280,713	2,169	12942%	2,071	2,169

EVANS REDEVELOPMENT AGENCY - EXPENDITURES					
ERA- General Fund	YTD 2021	ADOPTED	% OF BUDGET	YTD 2020	TOTAL
	ACTUAL	BUDGET 2021		ACTUAL	YEAR 2020
	23,822	210,850	11%	21,764	170,570

CASH SUMMARY		
	11/30/2021	Month's Interest
CHECKING	471,979	-