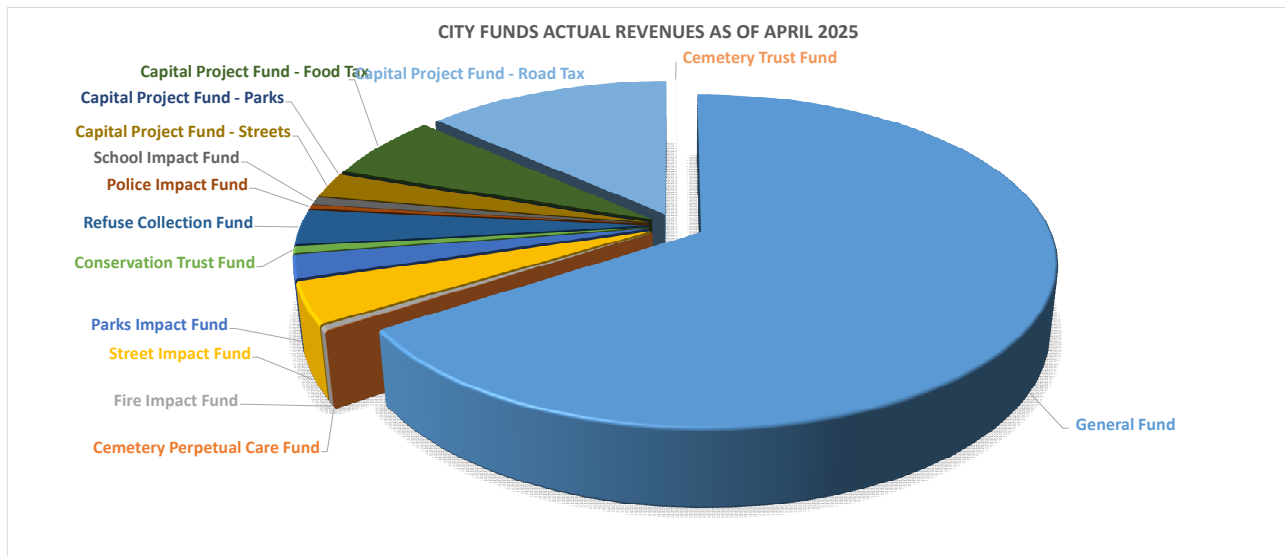


**FINANCIAL SUMMARY
FOR THE PERIOD ENDED APRIL 30, 2025**

CITY FUNDS	2025 ANNUAL BUDGET	2025 YTD ACTUAL	ACTUAL AS % OF BUDGET	2024 YTD ACTUAL
REVENUES				
General Fund	\$21,131,277	\$7,832,022	37%	\$8,623,472
Cemetery Perpetual Care Fund	\$5,512	\$4,446	81%	\$2,683
Fire Impact Fund	\$400,000	\$47,540	12%	\$78,525
Street Impact Fund	\$1,570,436	\$477,449	30%	\$450,710
Parks Impact Fund	\$848,446	\$270,547	32%	\$417,018
Conservation Trust Fund	\$317,528	\$79,020	25%	\$88,578
Refuse Collection Fund	\$1,199,063	\$413,425	34%	\$381,113
Police Impact Fund	\$141,590	\$44,290	31%	\$66,699
School Impact Fund	\$400,000	\$87,901	22%	\$85,055
Capital Project Fund - Streets	\$781,910	\$292,205	37%	\$264,191
Capital Project Fund - Parks	\$587	-\$783	-133%	\$1,452
Capital Project Fund - Food Tax	\$33,514,741	\$768,712	2%	\$706,123
Capital Project Fund - Road Tax	\$4,333,870	\$1,587,757	37%	\$1,480,255
Cemetery Trust Fund	\$6,000	\$863	14%	\$1,017
TOTAL	\$64,650,960	\$11,905,396	18%	\$12,646,891
ENTERPRISE FUNDS				
Water Fund	\$9,898,670	\$2,765,099	28%	\$2,385,804
Waste Water Fund	\$7,413,912	\$2,639,192	36%	\$2,727,196
Storm Drainage Fund	\$1,841,981	\$686,309	37%	\$2,971,787
TOTAL	\$83,805,523	\$17,995,995	21%	\$20,731,677
Evans Redevelopment Agency				
ERA - General Fund	\$3,130,101.00	\$29,074.62	1%	\$22,347

Revenue Highlights:

General fund revenues exceed YTD budget by 111% and trails 2024 by (10%). *Sales Taxes* exceed prior year collections for the General Fund by 4%, with a favorable variance over budget of \$165k. *Intergovernmental* revenues include grants and this category is higher than budget by 66% and higher than prior year by 60%. *Other Revenues* is \$753k ahead of YTD budget and (\$451k) behind of prior year. **All Other Funds** collections are lower than budget and lower from prior year by (69%) and (36%) respectively. Additionally, increases in Water, Waste Water and Storm collections together were 2% higher than budget and (64%) lower than prior year, due primarily to a decrease in system development fees. **ERA** revenues show 29k YTD, and \$22k prior year.



**SALES TAX COLLECTIONS
FOR THE PERIOD ENDED APRIL 30, 2025**



YTD - April 2025							
Tax Category	Actual-CY	Actual-PY	Budget	Variance CY vs. PY	% Variance	Variance CY vs. Budget	% Variance
Base	439,605	422,742	553,782	16,863	4%	(114,177)	(21%)
Convenience/fuel	100,161	80,164	109,261	19,997	25%	(9,100)	(8%)
Industrial	479,412	458,659	188,689	20,753	5%	290,723	154%
Motor vehicle	584,052	637,351	645,995	(53,299)	(8%)	(61,943)	(10%)
Online Sellers	652,985	535,933	615,440	117,052	22%	37,545	6%
Restaurant	254,585	241,482	246,658	13,103	5%	7,927	3%
Storefront retail	899,629	898,497	917,473	1,132	0%	(17,844)	(2%)
Utilities	332,615	321,911	301,032	10,704	3%	31,583	10%
General Fund	3,743,044	3,596,739	3,578,330	146,305	4%	164,714	5%
Food home	722,935	668,646	735,511	54,289	8%	(12,576)	(2%)
1% Road tax	1,291,484	1,222,593	1,236,555	68,891	6%	54,929	4%
Grand total	5,757,463	5,487,978	5,550,396	269,485	5%	207,067	4%

Current Month - April 2025							
Tax Category	Actual-CY	Actual-PY	Budget	Variance CY vs. PY	% Variance	Variance CY vs. Budget	% Variance
Base	120,964	95,159	123,131	25,805	27%	(2,167)	(2%)
Convenience/fuel	27,241	18,609	28,398	8,632	46%	(1,157)	(4%)
Industrial	116,235	95,972	43,043	20,263	21%	73,192	170%
Motor vehicle	158,578	184,396	185,455	(25,818)	(14%)	(26,877)	(14%)
Online Sellers	161,163	139,027	158,998	22,136	16%	2,165	1%
Restaurant	65,801	63,709	63,829	2,092	3%	1,972	3%
Storefront retail	236,282	231,092	229,282	5,190	2%	7,000	3%
Utilities	66,569	65,683	61,560	886	1%	5,009	8%
General Fund	952,833	893,647	893,696	59,186	7%	59,137	7%
Food home	187,636	169,552	186,507	18,084	11%	1,129	1%
1% Road tax	337,845	304,277	309,151	33,568	11%	28,694	9%
Grand total	1,478,314	1,367,476	1,389,354	110,838	8%	88,960	6%

**Strong March Followed by Another
High Performance in April**

Tax Collections as a whole are up 5% for Apr YTD compared to prior year, and up 8% for the Apr month. For YTD, all tax categories except Motor Vehicle are up compared to PY.

Looking at the top table on the left for YTD, total taxes are up \$269k (5%) over PY, and up \$207k (4%) over budget. General fund is up \$146k (4%) over PY, and up \$165k (5%) over budget.

Comparing YTD to prior year. Online Sellers and Convenience/Fuel are the strongest categories. Online Sellers has been the greatest area of growth for some time now. Some convenience stores have closed over the past year, however they've been replaced with larger, more modern stores, which has resulted in increased sales and tax collections. MV is down (8%). Colorado Auto Dealers Assoc is reporting a baseline forecast of (1.7%) down vs 2024, based on the heightened uncertainty around the tariffs. CADA is also reporting an alternative upside forecast of up 4.0% if all tariffs are removed, and an alternative downside forecast of down (7.7%) if tariffs remain and we enter a recession.

Comparing YTD to budget. all but Industrial, Online Sellers, Restaurant, and Utilities are down. The large favorable variance in the Industrial category is creating an overall favorable budget variance (due to conservative budgeting for this category which can fluctuate significantly).

Looking at the middle table on the left for the Apr month, total taxes are up \$111k from PY and up \$89k from budget.

Comparing the Apr month to PY. all categories except Motor Vehicle are up from PY. It's possible that these strong tax collections are tariff related (similar to March), with consumers making more purchases than normal to try and beat the price increases that will be coming

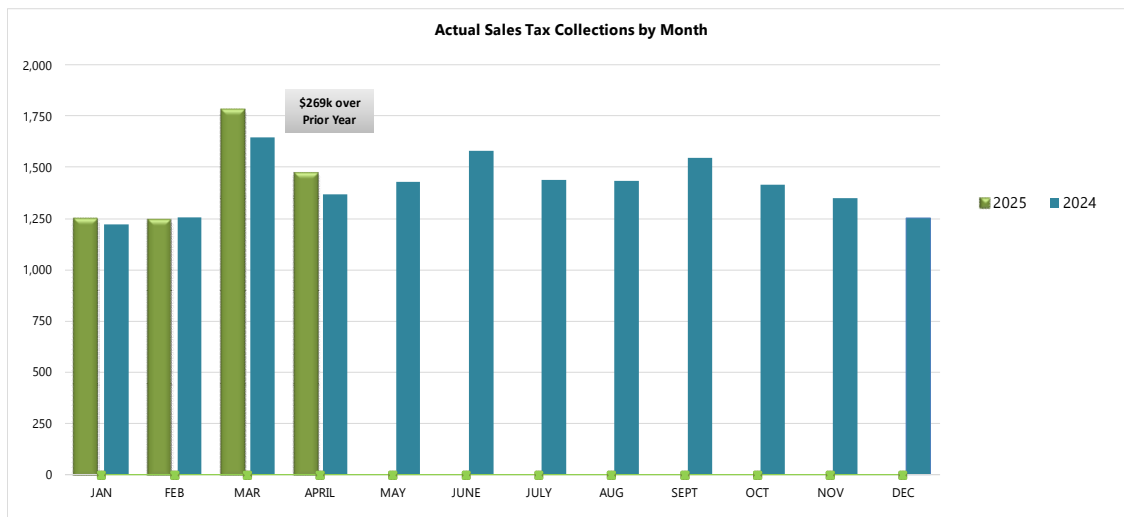
with the eventual implementation of the tariffs. If that is what we're seeing, then there could be higher than normal tax collections May as well. Unfortunately, that could also lead to lower than normal tax collections later in the year.

Comparing the Apr month to budget. we have only three categories that are down from budget, and all others have favorable variances. The Restaurant category has been doing well this year. This is partially due to the reporting change implemented this year, whereby each category now includes 100% of all businesses reporting for each respective category. Previously, we reported only the largest businesses representing each category, and the remaining collected taxes were reported in the Base category.

Food tax is up 11% for the Apr month, and is up 8% YTD when compared to PY. Versus budget, we have an unfavorable variance of (2%) YTD.

Road tax is up 11% for the Apr month, and is up 6% YTD to PY. It is up 4% to YTD budget. 1% of all sales/use taxes collected is allocated to Road tax, so this category will be up or down based on overall performance of sales/use tax collections.

Referencing the bottom table on the left, this is intended as a quick view of how the tax categories compare with regard to tax dollars received. The legend on the right of this chart shows highest to lowest as you read from top to bottom.



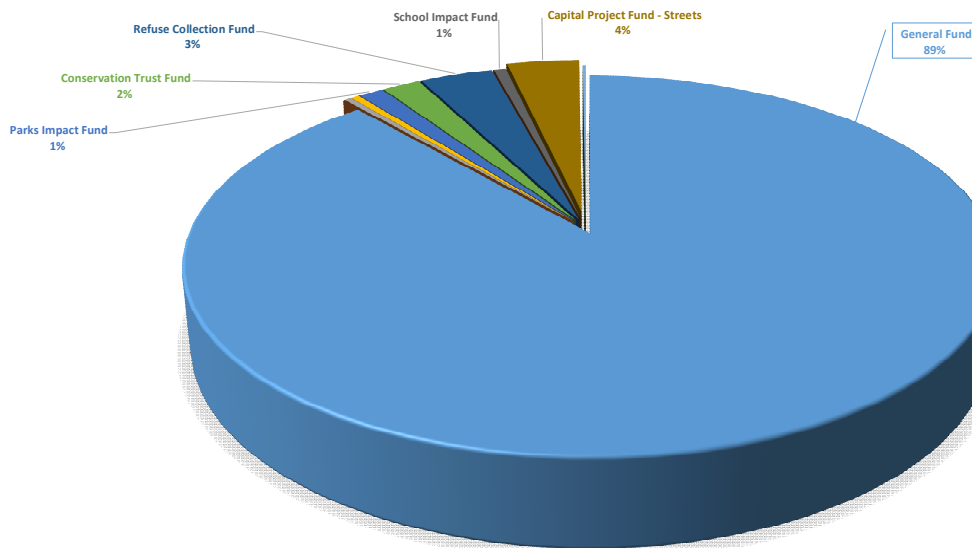
**FINANCIAL SUMMARY
FOR THE PERIOD ENDED APRIL 30, 2025**

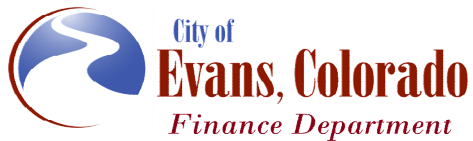
CITY FUNDS	2025 ANNUAL BUDGET	2025 YTD ACTUAL	ACTUAL AS % OF BUDGET	2024 YTD ACTUAL
EXPENDITURES				
General Fund	\$27,150,916	\$10,467,614	39%	\$7,782,957
Cemetery Perpetual Care Fund	\$50,000	\$0	0%	\$0
Fire Impact Fund	\$400,000	\$37,639	9%	\$56,887
Street Impact Fund	\$1,100,000	\$47,407	4%	\$0
Parks Impact Fund	\$732,000	\$140,859	19%	\$430,986
Conservation Trust Fund	\$710,000	\$214,423	30%	\$23,604
Refuse Collection Fund	\$1,272,616	\$406,353	32%	\$314,259
Police Impact Fund	\$0	\$0	0%	\$0
School Impact Fund	\$400,000	\$67,949	17%	\$71,858
Capital Project Fund - Streets	\$965,000	\$406,853	42%	\$373,086
Capital Project Fund - Parks	\$0	\$0	0%	\$0
Capital Project Fund - Food Tax	\$35,000,000	\$0	0%	\$17
Capital Project Fund - Road Tax	\$11,044,670	\$17,491	0%	\$51,765
Cemetery Trust Fund	\$6,000	\$0	0%	\$0
TOTAL	\$78,831,202	\$11,806,589	15%	\$9,105,419
ENTERPRISE FUNDS				
Water Fund	\$11,044,118	\$2,822,926	26%	\$2,079,343
Waste Water Fund	\$5,995,489	\$1,957,853	33%	\$1,845,245
Storm Drainage Fund	\$1,606,222	\$532,930	33%	\$462,795
TOTAL	\$97,477,031	\$17,120,298	18%	\$13,492,802
Evans Redevelopment Agency				
ERA - General Fund	\$3,350,500	\$1,485	0%	\$2,725

Expenditure Highlights:

General Fund is 16% higher than budget, and 34% higher than prior year. Most GF reporting units increased expenditures from PY. The unfavorable budget variance is primarily due to expenditures in January for worker comp and liability insurance which is an expenditure usually made in January of each year, but which is budgeted evenly through the full year. Also, the variance is based on higher costs for staff, materials and services, and the purchase of 3 PD vehicles displaying negative variance compared to budget and PY. **Capital** expenditures are up \$1,570k compared to 2024, as a result of heavy equipment purchases, Ridge Park Playground replacement, Highway 85 landscape construction, new PD Station design and Brownfields project. **Water Fund** trails budget by (23%) and is 36% above from prior year. The reason for this is due to the payment made to NISP storage project of \$1,002k, and the purchase of water meters and a vehicle. **Waste Water Fund** below budget by (2%) and PY is 6% higher than prior year. The variance is due to the CWRPDA loan payment of \$1,209k. **Other Funds** expenditures are (89%) below budget and 5% ahead of prior year. **ERA** shows expenditures of \$1.5k for this year and \$2.7k for last year.

CITY FUNDS ACTUAL EXPENDITURES AS OF APRIL 2025

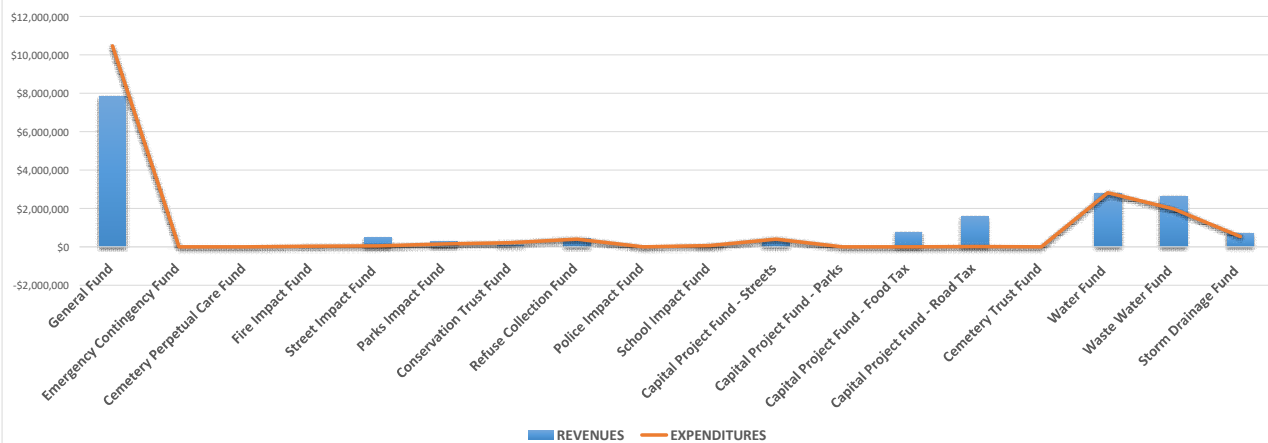




**FINANCIAL SUMMARY
FOR THE PERIOD ENDED APRIL 30, 2025**

CITY FUNDS	2025 YTD ACTUAL	2025 YTD ACTUAL
	REVENUES	EXPENDITURES
General Fund	\$7,832,022	\$10,467,614
Emergency Contingency Fund	\$0	\$0
Cemetery Perpetual Care Fund	\$4,446	\$0
Fire Impact Fund	\$47,540	\$37,639
Street Impact Fund	\$477,449	\$47,407
Parks Impact Fund	\$270,547	\$140,859
Conservation Trust Fund	\$79,020	\$214,423
Refuse Collection Fund	\$413,425	\$406,353
Police Impact Fund	\$44,290	\$0
School Impact Fund	\$87,901	\$67,949
Capital Project Fund - Streets	\$292,205	\$406,853
Capital Project Fund - Parks	-\$783	\$0
Capital Project Fund - Food Tax	\$768,712	\$0
Capital Project Fund - Road Tax	\$1,587,757	\$17,491
Cemetery Trust Fund	\$863	\$0
Water Fund	\$2,765,099	\$2,822,926
Waste Water Fund	\$2,639,192	\$1,957,853
Storm Drainage Fund	\$686,309	\$532,930
TOTAL	\$17,995,995	\$17,120,298

REVENUES VS EXPENDITURES AS OF APRIL 2025



ENDING FUND BALANCES & CASH BALANCES

General Fund	17,912,528
Emergency Contingency Fund	1,000,000
Cemetery Perpetual Care Fund	56,046
Fire Impact Fund	-
Street Impact Fund	2,780,429
Parks Impact Fund	6,083,617
School Impact Fund	-
Conservation Trust Fund	842,219
Refuse Collection Fund	284,597
Police Impact Fund	773,647
Capital Project Fund - Streets	2,687,551
Capital Project Fund - CPR	22,870
Capital Project Fund - Food Tax	2,981,700
Capital Project Fund - Road Tax	1,773,273
Water Fund	8,031,438
Waste Water Fund	18,609,505
Storm Drainage Fund	1,117,267
Cemetery Trust Fund	49,470
ERA	242,960
TOTAL	65,249,117

CASH SUMMARY

City of Evans	4/30/2025	Month's Interest
Checking Accounts	\$27,290,013	\$325
Money Market Accounts	\$25,738,458	\$90,181
Certificates of Deposit	\$2,366,607	\$0
L-T Investment Portfolio	\$23,056,361	\$91,823
Total	\$78,451,439	\$182,328

CASH SUMMARY

ERA	4/30/2025	Month's Interest
Checking Account	\$490,579	\$0