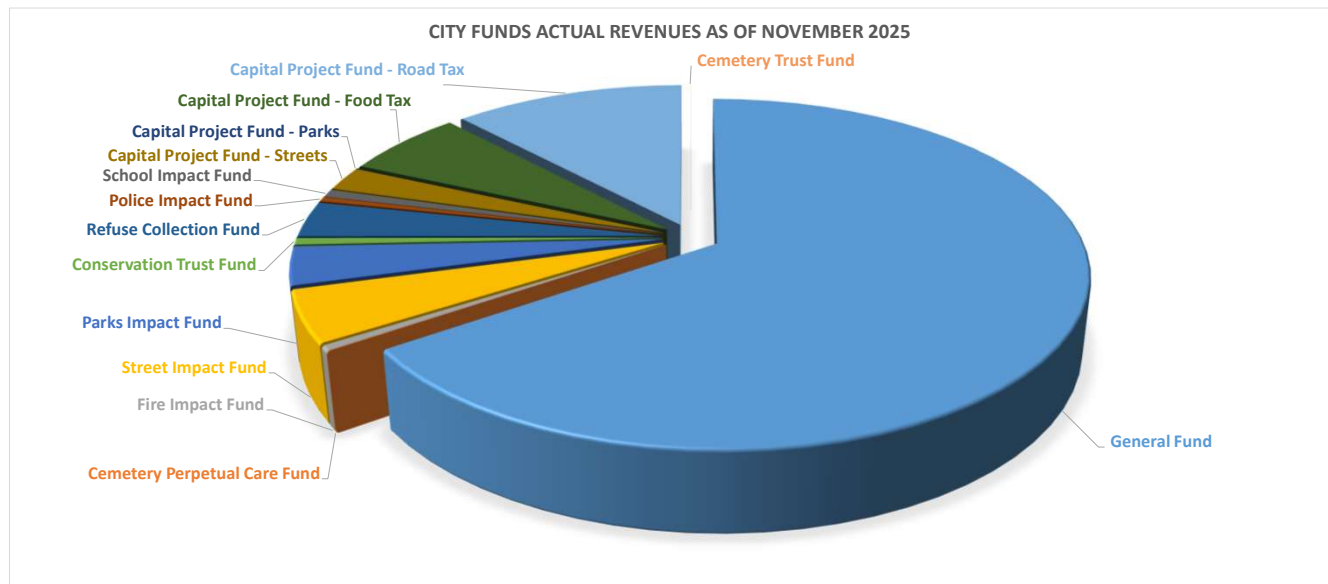


**FINANCIAL SUMMARY**  
**FOR THE PERIOD ENDED NOVEMBER 30, 2025**

CITY FUNDS	2025 ANNUAL BUDGET	2025 YTD ACTUAL	ACTUAL AS % OF BUDGET	2024 YTD ACTUAL
<b>REVENUES</b>				
General Fund	\$21,743,342	\$23,203,076	107%	\$24,194,073
Cemetery Perpetual Care Fund	\$5,512	\$11,510	209%	\$10,665
Fire Impact Fund	\$400,000	\$162,942	41%	\$288,868
Street Impact Fund	\$1,570,436	\$1,706,012	109%	\$2,299,361
Parks Impact Fund	\$848,446	\$1,268,073	149%	\$1,481,936
Conservation Trust Fund	\$317,528	\$216,777	68%	\$238,200
Refuse Collection Fund	\$1,199,063	\$1,186,941	99%	\$1,062,958
Police Impact Fund	\$141,590	\$154,664	109%	\$246,495
School Impact Fund	\$400,000	\$262,171	66%	\$377,757
Capital Project Fund - Streets	\$981,010	\$799,182	81%	\$1,758,291
Capital Project Fund - Parks	\$587	\$465	79%	\$2,889
Capital Project Fund - Food Tax	\$33,514,741	\$2,220,871	7%	\$2,012,790
Capital Project Fund - Road Tax	\$4,333,870	\$4,253,987	98%	\$4,133,556
Cemetery Trust Fund	\$6,000	\$2,382	40%	\$2,784
<b>TOTAL</b>	<b>\$65,462,125</b>	<b>\$35,449,054</b>	<b>54%</b>	<b>\$38,110,624</b>
<b>ENTERPRISE FUNDS</b>				
Water Fund	\$9,898,670	\$9,529,702	96%	\$9,331,891
Waste Water Fund	\$7,413,912	\$7,519,006	101%	\$8,106,706
Storm Drainage Fund	\$5,356,758	\$1,825,302	34%	\$3,717,489
<b>TOTAL</b>	<b>\$88,131,465</b>	<b>\$54,323,065</b>	<b>62%</b>	<b>\$59,266,709</b>
<b>Evans Redevelopment Agency</b>				
ERA - General Fund	\$3,130,101	\$1,368,703	44%	\$76,273

**Revenue Highlights:**

**General fund** revenues are higher than YTD budget by 16% and lower than 2024 by (4%). A large contributor to that difference, *Sales Tax* collections, is ahead of the prior year for the General Fund by 3%, and budget by 5%. *Intergovernmental* revenues include grants and this category is lower than budget by (4%) and higher than prior year by 6%. *Other Revenues* is \$3,722k ahead of budget and \$289k behind of prior year. **All Other Funds** collections are lower than budget and prior year by (69%) and (20%) respectively. Additionally, increases in Water, Wastewater and Storm collections together were (47%) lower than budget and (56%) lower than prior year. **ERA** revenues show \$1,368k YTD, and \$76k prior year, because of the ERA land sale for commercial redevelopment.



**SALES TAX COLLECTIONS  
FOR THE PERIOD ENDED OCTOBER 31, 2025**



YTD - October 2025							
Tax Category	Actual-CY	Actual-PY	Budget	Variance CY vs.		Variance CY vs.	
				PY	% Variance	Budget	% Variance
Base	1,057,635	1,203,069	1,507,068	(145,434)	(12%)	(449,433)	(30%)
Convenience/fuel	269,625	244,414	297,762	25,211	10%	(28,137)	(9%)
Industrial	1,187,228	1,081,384	469,443	105,844	10%	717,785	153%
Motor vehicle	1,553,367	1,587,237	1,640,521	(33,870)	(2%)	(87,154)	(5%)
Online Sellers	1,755,830	1,465,933	1,619,796	289,897	20%	136,034	8%
Restaurant	665,469	634,759	635,302	30,710	5%	30,167	5%
Storefront retail	2,404,990	2,410,094	2,376,666	(5,104)	(0%)	28,324	1%
Utilities	788,281	755,538	665,331	32,743	4%	122,950	18%
General Fund	9,682,425	9,382,428	9,211,889	299,997	3%	470,536	5%
Food home	1,911,684	1,752,953	2,006,579	158,731	9%	(94,895)	(5%)
1% Road tax	3,346,411	3,194,779	3,219,317	151,632	5%	127,094	4%
Grand total	14,940,520	14,330,160	14,437,785	610,360	4%	502,735	3%

Current Month - October 2025							
Tax Category	Actual-CY	Actual-PY	Budget	Variance CY vs.		Variance CY vs.	
				PY	% Variance	Budget	% Variance
Base	83,137	108,709	99,982	(25,572)	(24%)	(16,845)	(17%)
Convenience/fuel	27,766	27,427	30,231	339	1%	(2,465)	(8%)
Industrial	90,489	114,387	35,682	(23,898)	(21%)	54,807	154%
Motor vehicle	121,204	133,389	142,304	(12,185)	(9%)	(21,100)	(15%)
Online Sellers	182,162	152,036	157,931	30,126	20%	24,231	15%
Restaurant	63,527	61,842	58,259	1,685	3%	5,268	9%
Storefront retail	251,005	262,137	245,369	(11,132)	(4%)	5,636	2%
Utilities	68,566	63,138	51,631	5,428	9%	16,935	33%
General Fund	887,856	923,065	821,389	(35,209)	(4%)	66,467	8%
Food home	198,394	178,891	207,315	19,503	11%	(8,921)	(4%)
1% Road tax	312,459	315,207	295,125	(2,748)	(1%)	17,334	6%
Grand total	1,398,709	1,417,163	1,323,829	(18,454)	(1%)	74,880	6%

**October Tax Collections down (1%) From PY;  
YTD Tax Collections up 4% Over PY**

Tax Collections as a whole are up 4% for October YTD compared to prior year, and down (1%) for the October month. Compared to PY, the General Fund is up 3% for YTD, and down (4%) for the October month.

Looking at the top table on the left for YTD, total taxes are up \$610k (4%) over PY, and up \$503k (3%) over budget. General fund is up \$300k (3%) over PY, and up \$471k (5%) over budget.

Comparing YTD to prior year. Online Sellers has been the greatest area of growth for several years, and remains the highest growth category through Oct. MV is down (2%). Colorado Auto Dealers Assoc reports 6.3% increase in new vehicle registrations YTD. Additionally Base and Storefront Retail are down from PY, and all other categories are up.

Comparing YTD to budget. Base is down from budget (30%), which is quite significant. One item that factors into this is the reporting change implemented this year, whereby each category now includes 100% of all business reporting for each respective category. Previously, we reported only the largest businesses representing each category, and the remaining collected taxes were reported in the Base category. We did adjust our budget reporting to account for this, although that was done using estimates. The large favorable variance in the Industrial category is creating an overall favorable budget variance (due to conservative budgeting for this category which can fluctuate significantly).

Looking at the bottom table on the left for the October month, total taxes are down (\$18k) from PY and up \$75k from budget.

Comparing the October month to PY, Base

has been down most months of the year. The Base category is primarily non-Evans businesses, and is fairly diverse, with the majority of collections coming from building & construction, household goods, vehicle & equipment leasing, and miscellaneous retail. The decline in this category would logically appear to be related to economic and tariff uncertainty. The Industrial category is mostly oil & gas; it's down (21%) for the month. It has fluctuated through the year, although the October month decline is the largest of the year.

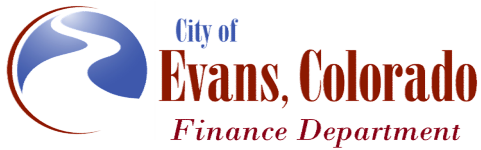
Comparing the October month to budget. most categories are up. The unfavorable variance in Base is discussed above. MV has been up and down through the year, but mostly down from budget.

Food tax is up 11% for the October month, and up 9% YTD when compared to PY. Versus budget, we have an unfavorable variance of (4%) YTD. Food prices have been significantly impacted by inflation, and that seems to be continuing. These large increases over PY may be fully due to inflation, rather than volume of food being purchased.

Road tax is down (1%) for the October month, and is up 5% YTD to PY. It is up 3% to YTD budget. 1% of all sales/use taxes collected is allocated to Road tax, so this category will be up or down based on overall performance of sales/use tax collections.

Road tax is down (1%) for the October month, and is up 5% YTD to PY. It is up 3% to YTD budget. 1% of all sales/use taxes collected is allocated to Road tax, so this category will be up or down based on overall performance of sales/use tax collections.



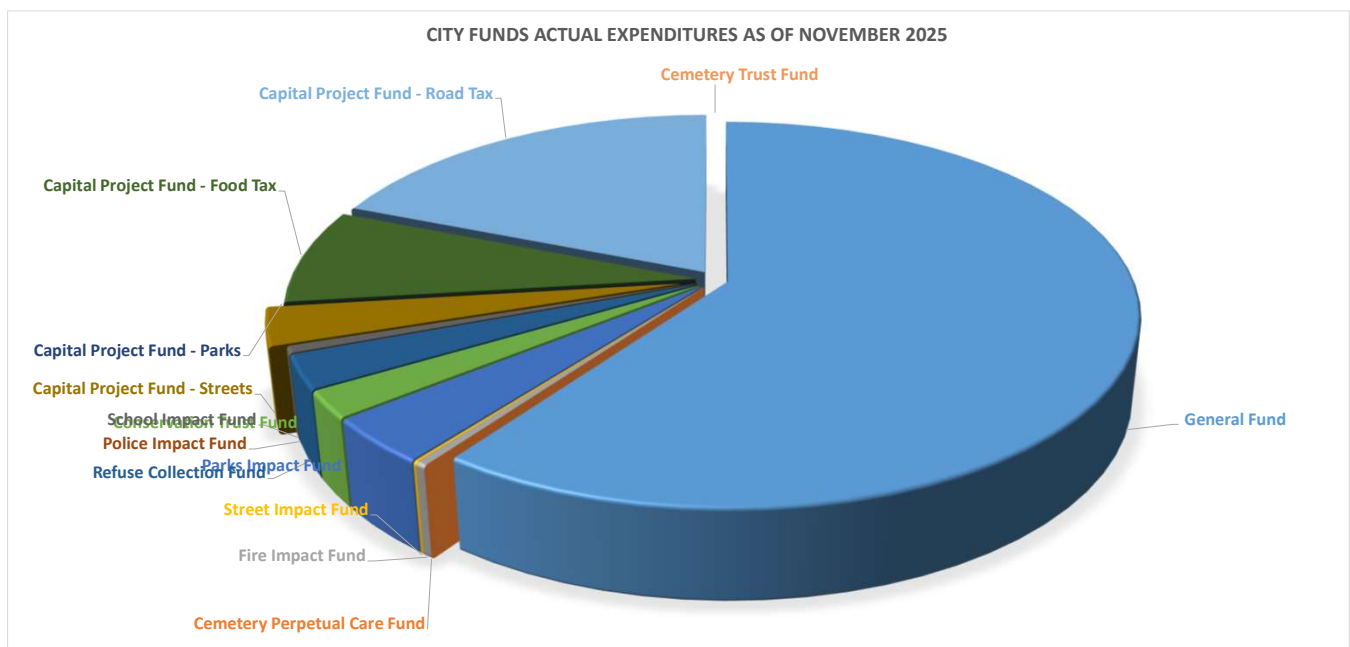


**FINANCIAL SUMMARY  
FOR THE PERIOD ENDED NOVEMBER 30, 2025**

CITY FUNDS	2025 ANNUAL BUDGET	2025 YTD ACTUAL	ACTUAL AS % OF BUDGET	2024 YTD ACTUAL
<b>EXPENDITURES</b>				
General Fund	\$35,769,161	\$24,332,654	68%	\$23,077,811
Cemetery Perpetual Care Fund	\$50,000	\$0	0%	\$0
Fire Impact Fund	\$400,000	\$147,770	37%	\$267,909
Street Impact Fund	\$1,100,000	\$47,407	4%	\$922,775
Parks Impact Fund	\$4,276,518	\$1,543,917	36%	\$662,740
Conservation Trust Fund	\$1,499,274	\$906,201	60%	\$31,986
Refuse Collection Fund	\$1,272,616	\$1,148,866	90%	\$1,136,368
Police Impact Fund	\$0	\$0	0%	\$0
School Impact Fund	\$400,000	\$240,377	60%	\$355,193
Capital Project Fund - Streets	\$3,692,744	\$1,295,197	35%	\$2,091,580
Capital Project Fund - Parks	\$0	\$0	0%	\$157,568
Capital Project Fund - Food Tax	\$36,000,000	\$3,230,807	9%	\$17
Capital Project Fund - Road Tax	\$11,412,770	\$7,704,744	68%	\$2,478,530
Cemetery Trust Fund	\$6,000	\$0	0%	\$0
<b>TOTAL</b>	<b>\$95,879,083</b>	<b>\$40,597,938</b>	<b>42%</b>	<b>\$31,182,477</b>
<b>ENTERPRISE FUNDS</b>				
Water Fund	\$12,134,449	\$7,463,604	62%	\$7,504,157
Waste Water Fund	\$15,867,047	\$4,692,630	30%	\$5,549,369
Storm Drainage Fund	\$5,184,947	\$1,451,018	28%	\$2,387,228
<b>TOTAL</b>	<b>\$129,065,526</b>	<b>\$54,205,190</b>	<b>42%</b>	<b>\$46,623,230</b>
<b>Evans Redevelopment Agency</b>				
ERA - General Fund	\$3,350,500	\$61,596	2%	\$26,930

**Expenditure Highlights:**

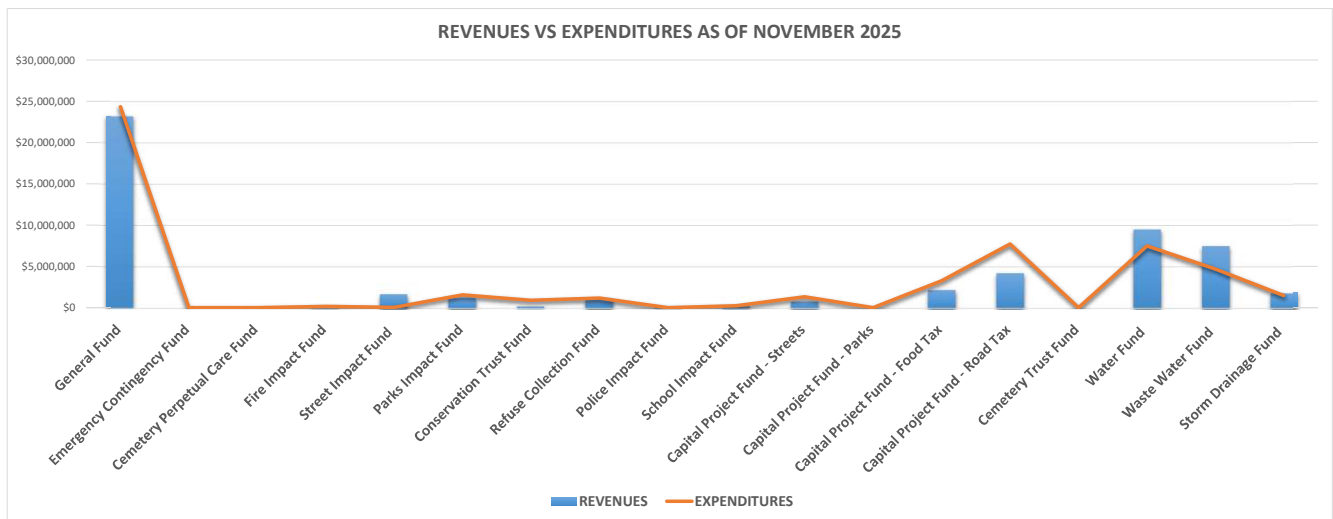
**General Fund** is (26%) under budget, and 5% higher than prior year. General Fund includes the new Police Station design costs and construction, the Highway 85 beautification project costs, the Ridge Park project costs, the EPA Brownfields project costs, and the purchase of heavy equipment. **Water Fund** is under budget by (33%), and under prior year by (1%). The reason for this is due to the payment made to NISP storage project, the purchase of water meters and a vehicle. **Waste Water Fund** is under budget by (68%) and is under prior year by (15%). **Other Funds** expenditures are significantly below budget, and ahead by 69% of last year. **ERA** shows expenditures of \$61k for this year and \$26k for last year.





**FINANCIAL SUMMARY  
FOR THE PERIOD ENDED NOVEMBER 30, 2025**

CITY FUNDS	2025 YTD ACTUAL REVENUES	2025 YTD ACTUAL EXPENDITURES
General Fund	\$23,203,076	\$24,332,654
Emergency Contingency Fund	\$0	\$0
Cemetery Perpetual Care Fund	\$11,510	\$0
Fire Impact Fund	\$162,942	\$147,770
Street Impact Fund	\$1,706,012	\$47,407
Parks Impact Fund	\$1,268,073	\$1,543,917
Conservation Trust Fund	\$216,777	\$906,201
Refuse Collection Fund	\$1,186,941	\$1,148,866
Police Impact Fund	\$154,664	\$0
School Impact Fund	\$262,171	\$240,377
Capital Project Fund - Streets	\$799,182	\$1,295,197
Capital Project Fund - Parks	\$465	\$0
Capital Project Fund - Food Tax	\$2,220,871	\$3,230,807
Capital Project Fund - Road Tax	\$4,253,987	\$7,704,744
Cemetery Trust Fund	\$2,382	\$0
Water Fund	\$9,529,702	\$7,463,604
Waste Water Fund	\$7,519,006	\$4,692,630
Storm Drainage Fund	\$1,825,302	\$1,451,018
<b>TOTAL</b>	<b>\$54,323,065</b>	<b>\$54,205,190</b>



ENDING FUND BALANCES & CASH BALANCES	
General Fund	9,906,348
Emergency Contingency Fund	1,000,000
Cemetery Perpetual Care Fund	56,046
Fire Impact Fund	-
Street Impact Fund	2,780,429
Parks Impact Fund	2,539,099
School Impact Fund	-
Conservation Trust Fund	52,945
Refuse Collection Fund	284,597
Police Impact Fund	773,647
Capital Project Fund - Streets	158,907
Capital Project Fund - CPR	22,870
Capital Project Fund - Food Tax	1,981,700
Capital Project Fund - Road Tax	1,405,173
Water Fund	6,941,107
Waste Water Fund	8,737,947
Storm Drainage Fund	1,053,319
Cemetery Trust Fund	49,470
ERA	242,960
<b>TOTAL</b>	<b>37,986,564</b>

CASH SUMMARY		
City of Evans	11/30/2025	Month's Interest
Checking Accounts	\$ 21,851,887	\$ -
Money Market Accounts	\$ 30,126,695	\$ 97,098
Certificates of Deposit	\$ 1,807,756	\$ -
L-T Investment Portfolio	\$ 23,614,391	\$ 57,328
<b>Total</b>	<b>\$ 77,400,729</b>	<b>\$ 154,426</b>

CASH SUMMARY		
ERA	11/30/2025	Month's Interest
Checking Account	\$ 1,770,097	\$ -

