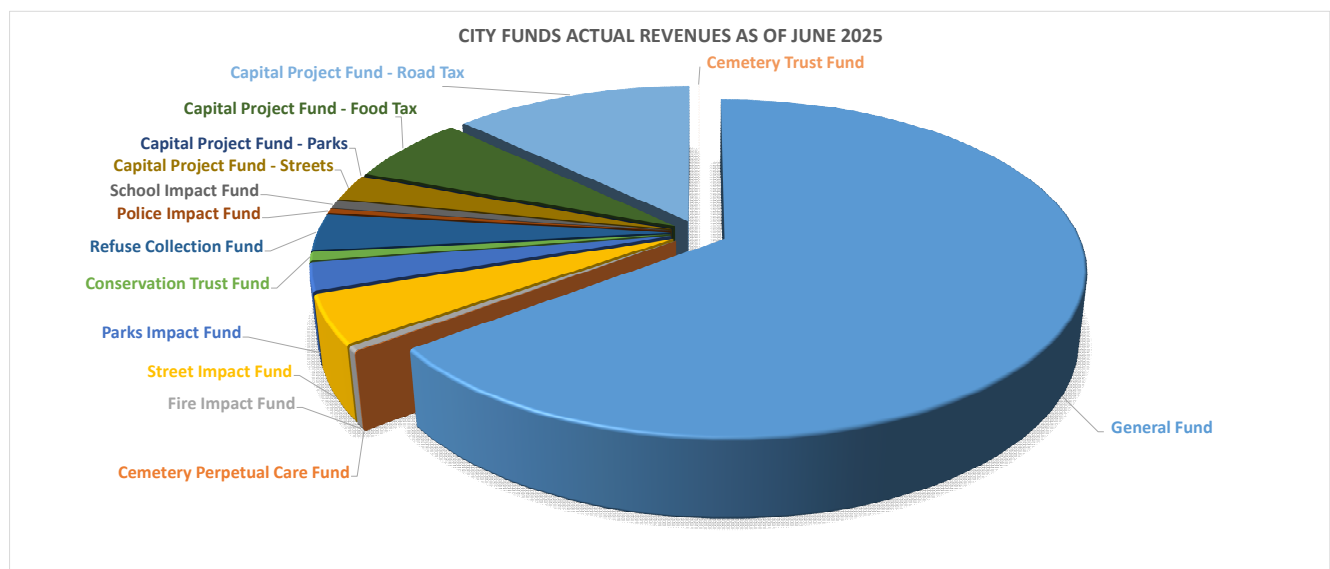


**FINANCIAL SUMMARY  
FOR THE PERIOD ENDED JUNE 30, 2025**

CITY FUNDS	2025 ANNUAL BUDGET	2025 YTD ACTUAL	ACTUAL AS % OF BUDGET	2024 YTD ACTUAL
<b>REVENUES</b>				
General Fund	\$21,743,342	\$11,655,215	54%	\$12,450,146
Cemetery Perpetual Care Fund	\$5,512	\$6,908	125%	\$3,850
Fire Impact Fund	\$400,000	\$83,592	21%	\$151,725
Street Impact Fund	\$1,570,436	\$836,748	53%	\$968,290
Parks Impact Fund	\$848,446	\$475,818	56%	\$800,710
Conservation Trust Fund	\$317,528	\$147,526	46%	\$166,642
Refuse Collection Fund	\$1,199,063	\$637,186	53%	\$565,246
Police Impact Fund	\$141,590	\$75,744	53%	\$127,155
School Impact Fund	\$400,000	\$152,382	38%	\$175,089
Capital Project Fund - Streets	\$981,010	\$452,253	46%	\$80,770
Capital Project Fund - Parks	\$587	-\$709	-121%	\$2,272
Capital Project Fund - Food Tax	\$33,514,741	\$1,176,824	4%	\$1,075,415
Capital Project Fund - Road Tax	\$4,333,870	\$2,310,214	53%	\$2,185,115
Cemetery Trust Fund	\$6,000	\$1,298	22%	\$1,529
<b>TOTAL</b>	<b>\$65,462,125</b>	<b>\$18,010,999</b>	<b>28%</b>	<b>\$18,753,955</b>
<b>ENTERPRISE FUNDS</b>				
Water Fund	\$9,898,670	\$4,635,303	47%	\$4,202,936
Waste Water Fund	\$7,413,912	\$4,084,804	55%	\$4,327,205
Storm Drainage Fund	\$1,841,981	\$1,017,518	55%	\$3,152,718
<b>TOTAL</b>	<b>\$84,616,688</b>	<b>\$27,748,625</b>	<b>33%</b>	<b>\$30,436,814</b>
<b>Evans Redevelopment Agency</b>				
ERA - General Fund	\$3,130,101	\$1,342,576	43%	\$45,791

**Revenue Highlights:**

**General fund** revenues exceed YTD budget by 15% and higher than 2024 by 4%. *Sales Tax* collections is ahead prior year by \$218k, with a favorable variance over budget of \$364k. *Intergovernmental* revenues include grants and this category is lower than budget by (15%) and higher than prior year by 14%. *Other Revenues* is \$1,138k ahead of budget and (\$540k) behind of prior year. **All Other Funds** collections are lower than budget and lower from prior year by (61%) and (22%) respectively. Additionally, increases in Water, Wastewater and Storm collections together were 77% higher than budget and (63%) lower than prior year. **ERA** revenues show \$1,343k YTD, and \$45k prior year, because of the ERA land sale for commercial redevelopment.



**SALES TAX COLLECTIONS  
FOR THE PERIOD ENDED MAY 31, 2025**



YTD - May 2025							
Tax Category	Actual-CY	Actual-PY	Budget	Variance CY vs.		Variance CY vs.	
				PY	% Variance	Budget	% Variance
Base	517,798	543,213	700,365	(25,415)	(5%)	(182,567)	(26%)
Convenience/fuel	129,173	101,215	139,679	27,958	28%	(10,506)	(8%)
Industrial	595,737	544,291	232,666	51,446	9%	363,071	156%
Motor vehicle	717,482	809,857	813,910	(92,375)	(11%)	(96,428)	(12%)
Online Sellers	805,614	676,002	776,467	129,612	19%	29,147	4%
Restaurant	326,919	305,506	315,255	21,413	7%	11,664	4%
Storefront retail	1,171,133	1,157,935	1,164,966	13,198	1%	6,167	1%
Utilities	395,733	380,951	360,075	14,782	4%	35,658	10%
General Fund	4,659,589	4,518,970	4,503,383	140,619	3%	156,206	3%
Food home	925,065	854,372	936,594	70,693	8%	(11,529)	(1%)
1% Road tax	1,619,556	1,543,325	1,559,091	76,231	5%	60,465	4%
Grand total	7,204,210	6,916,667	6,999,068	287,543	4%	205,142	3%

Current Month - May 2025							
Tax Category	Actual-CY	Actual-PY	Budget	Variance CY vs.		Variance CY vs.	
				PY	% Variance	Budget	% Variance
Base	78,192	120,472	146,583	(42,280)	(35%)	(68,391)	(47%)
Convenience/fuel	29,012	21,051	30,418	7,961	38%	(1,406)	(5%)
Industrial	116,325	85,632	43,978	30,693	36%	72,347	165%
Motor vehicle	133,430	172,506	167,914	(39,076)	(23%)	(34,484)	(21%)
Online Sellers	152,630	140,069	161,027	12,561	9%	(8,397)	(5%)
Restaurant	72,333	64,024	68,597	8,309	13%	3,736	5%
Storefront retail	271,504	259,438	247,492	12,066	5%	24,012	10%
Utilities	63,118	59,040	59,043	4,078	7%	4,075	7%
General Fund	916,544	922,232	925,052	(5,688)	(1%)	(8,508)	(1%)
Food home	202,130	185,726	201,084	16,404	9%	1,046	1%
1% Road tax	328,072	320,732	322,536	7,340	2%	5,536	2%
Grand total	1,446,746	1,428,690	1,448,672	18,056	1%	(1,926)	(0%)

## General Fund trails PY for May Month, Signaling Slowing Overall Economy

Tax Collections as a whole are up 4% for May YTD compared to prior year, and up 1% for the May month. For YTD, all tax categories except Base and Motor Vehicle are up compared to PY. Compared to PY, the General Fund is up 3% for YTD, and down (1%) for the May month.

Looking at the top table on the left for YTD, total taxes are up \$288k (4%) over PY, and up \$205k (3%) over budget. General fund is up \$141k (3%) over PY, and up \$156k (3%) over budget.

Comparing YTD to prior year, Online Sellers and Convenience/Fuel are the strongest categories. Online Sellers has been the greatest area of growth for some time now, however as you'll see for the May month, we're seeing for the first time in years, a slowing growth in this category. This may be the result of economic and tariff uncertainty, which could continue for the remainder of the year. Some convenience stores have closed over the past year, however they've been replaced with larger, more modern stores, which has resulted in increased sales and tax collections. MV is down (11%). Colorado Auto Dealers Assoc is reporting forecast of (1.0%) down vs 2024, for the remainder of the year, which we would gladly accept, compared to our current decline in MV registrations.

Comparing YTD to budget, all but Base, Convenience/fuel, and MV are up. The large favorable variance in the Industrial category is creating an overall favorable budget variance (due to conservative budgeting for this category which can fluctuate significantly).

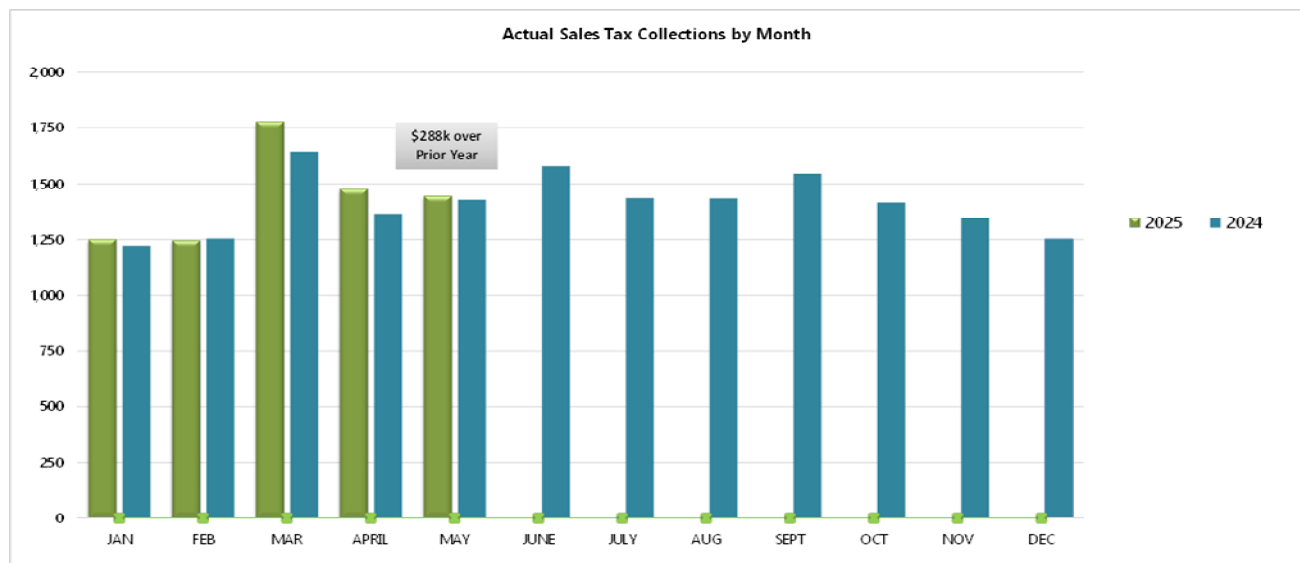
Looking at the bottom table on the left for the May month, total taxes are up \$18k from PY and down (\$2k) from budget. Comparing the May month to PY, all categories except Base and MV are up from

PY. The Base category is fairly diverse, with the majority of collections coming from building & construction, household goods, vehicle & equipment leasing, and miscellaneous retail. The decline in Base and MV would logically appear to be related to economic and tariff uncertainty. Additionally, through the first four months of the year, we likely saw consumer purchases being moved up in anticipation of higher prices later in the year. On the flip side, it doesn't appear that consumer pull-back occurred locally with restaurants and retail sales within the City of Evans.

Comparing the May month to budget, we have four categories that are down from budget, and all others have favorable variances. This may be the first month that Online Sellers did not out-perform the budgeted amount - see discussion on this earlier. The Restaurant category has been doing well this year. This is partially due to the reporting change implemented this year, whereby each category now includes 100% of all businesses reporting for each respective category.

Food tax is up 9% for the May month, and is up 8% YTD when compared to PY. Versus budget, we have an unfavorable variance of (1%) YTD.

Road tax is up 2% for the May month, and is up 5% YTD to PY. It is up 4% to YTD budget. 1% of all sales/use taxes collected is allocated to Road tax, so this category will be up or down based on overall performance of sales/use tax collections.

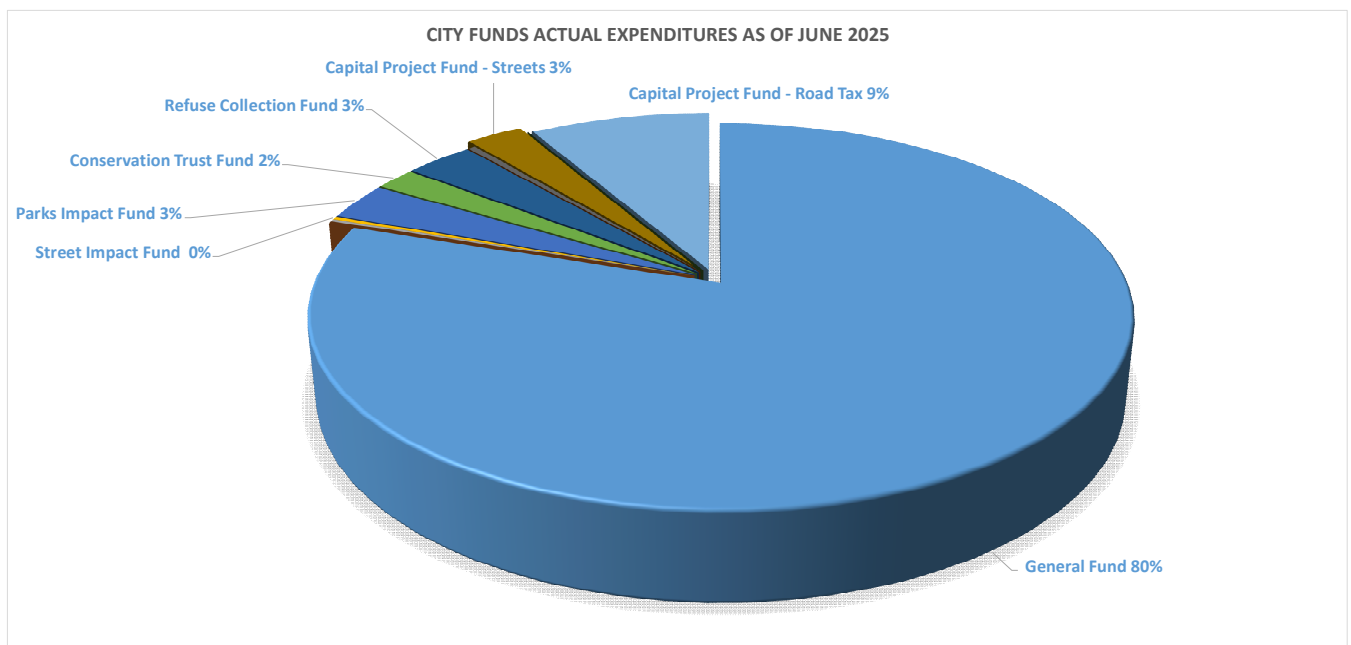


**FINANCIAL SUMMARY  
FOR THE PERIOD ENDED JUNE 30, 2025**

CITY FUNDS	2025 ANNUAL BUDGET	2025 YTD ACTUAL	ACTUAL AS % OF BUDGET	2024 YTD ACTUAL
<b>EXPENDITURES</b>				
General Fund	\$35,769,161	\$15,705,117	44%	\$10,982,641
Cemetery Perpetual Care Fund	\$50,000	\$0	0%	\$0
Fire Impact Fund	\$400,000	\$37,639	9%	\$56,887
Street Impact Fund	\$1,100,000	\$47,407	4%	\$300,278
Parks Impact Fund	\$4,276,518	\$612,126	14%	\$532,550
Conservation Trust Fund	\$1,499,274	\$372,575	25%	\$31,986
Refuse Collection Fund	\$1,272,616	\$619,527	49%	\$548,254
Police Impact Fund	\$0	\$0	0%	\$0
School Impact Fund	\$400,000	\$67,949	17%	\$71,858
Capital Project Fund - Streets	\$3,692,744	\$517,939	14%	\$1,138,653
Capital Project Fund - Parks	\$0	\$0	0%	\$0
Capital Project Fund - Food Tax	\$36,000,000	\$0	0%	\$17
Capital Project Fund - Road Tax	\$11,412,770	\$1,648,528	14%	\$696,970
Cemetery Trust Fund	\$6,000	\$0	0%	\$0
<b>TOTAL</b>	<b>\$95,879,083</b>	<b>\$19,628,807</b>	<b>20%</b>	<b>\$14,360,094</b>
<b>ENTERPRISE FUNDS</b>				
Water Fund	\$12,134,449	\$4,082,572	34%	\$3,842,813
Waste Water Fund	\$15,867,047	\$2,412,053	15%	\$2,356,802
Storm Drainage Fund	\$5,184,947	\$821,156	16%	\$839,101
<b>TOTAL</b>	<b>\$129,065,526</b>	<b>\$26,944,589</b>	<b>21%</b>	<b>\$21,398,809</b>
<b>Evans Redevelopment Agency</b>				
ERA - General Fund	\$3,350,500	\$55,008	2%	\$3,700

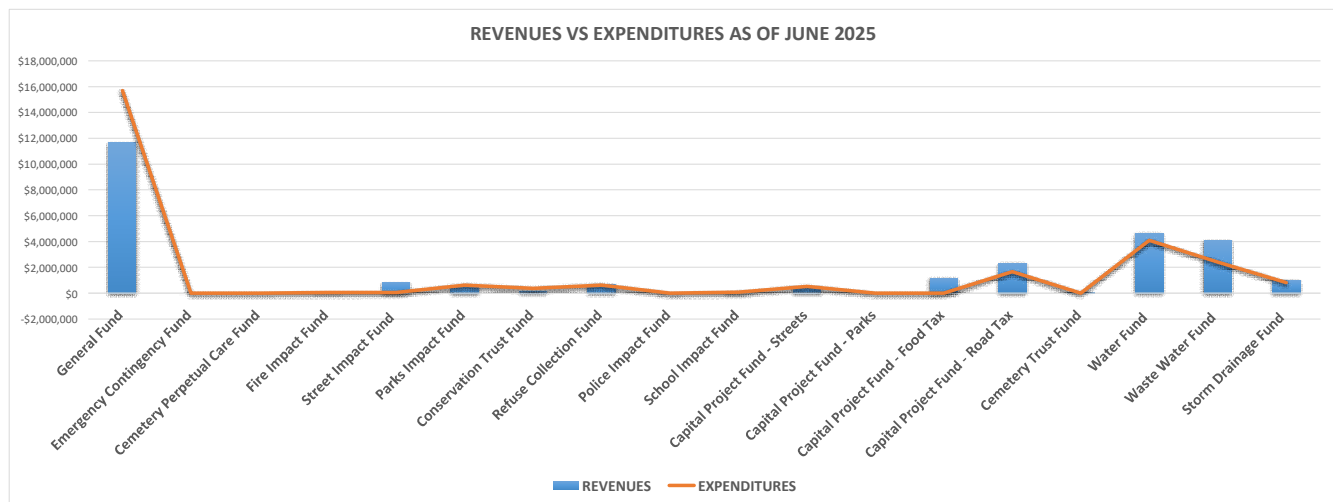
**Expenditure Highlights:**

**General Fund** is 12% over budget, and 43% higher than prior year. Most GF reporting units increased expenditures from PY. The primary reason is higher prices for goods and services. Payroll/benefits have also increased, and the costs for workers comp and liability insurance which is an expenditure usually made in January of each year. This expenditure covers benefits and coverage to Evans employees for the full year. **Water Fund** is under budget by (33%), and over prior year by 6%. The reason for this is due to the payment made to NISP storage project, the purchase of water meters and a vehicle. **Waste Water Fund** trails budget by (70%) and exceeds prior year by 2%. **Other Funds** expenditures are significantly below budget, with no funds yet incurred this year in the police station construction, which is the largest single budget item this year. Expenditures this year are running very close to prior year at a 13% increase over prior year. **ERA** shows expenditures of \$55k for this year and \$3.7k for last year.



**FINANCIAL SUMMARY  
FOR THE PERIOD ENDED JUNE 30, 2025**

CITY FUNDS	2025 YTD ACTUAL REVENUES	2025 YTD ACTUAL EXPENDITURES
General Fund	\$11,655,215	\$15,705,117
Emergency Contingency Fund	\$0	\$0
Cemetery Perpetual Care Fund	\$6,908	\$0
Fire Impact Fund	\$83,592	\$37,639
Street Impact Fund	\$836,748	\$47,407
Parks Impact Fund	\$475,818	\$612,126
Conservation Trust Fund	\$147,526	\$372,575
Refuse Collection Fund	\$637,186	\$619,527
Police Impact Fund	\$75,744	\$0
School Impact Fund	\$152,382	\$67,949
Capital Project Fund - Streets	\$452,253	\$517,939
Capital Project Fund - Parks	-\$709	\$0
Capital Project Fund - Food Tax	\$1,176,824	\$0
Capital Project Fund - Road Tax	\$2,310,214	\$1,648,528
Cemetery Trust Fund	\$1,298	\$0
Water Fund	\$4,635,303	\$4,082,572
Waste Water Fund	\$4,084,804	\$2,412,053
Storm Drainage Fund	\$1,017,518	\$821,156
<b>TOTAL</b>	<b>\$27,748,625</b>	<b>\$26,944,589</b>



ENDING FUND BALANCES & CASH BALANCES	
General Fund	9,906,348
Emergency Contingency Fund	1,000,000
Cemetery Perpetual Care Fund	56,046
Fire Impact Fund	-
Street Impact Fund	2,780,429
Parks Impact Fund	2,539,099
School Impact Fund	-
Conservation Trust Fund	52,945
Refuse Collection Fund	284,597
Police Impact Fund	773,647
Capital Project Fund - Streets	158,907
Capital Project Fund - CPR	22,870
Capital Project Fund - Food Tax	1,981,700
Capital Project Fund - Road Tax	1,405,173
Water Fund	6,941,107
Waste Water Fund	8,737,947
Storm Drainage Fund	(2,461,458)
Cemetery Trust Fund	49,470
ERA	242,960
<b>TOTAL</b>	<b>34,471,787</b>

CASH SUMMARY		
City of Evans	6/30/2025	Month's Interest
Checking Accounts	\$ 25,237,662	\$ -
Money Market Accounts	\$ 26,896,579	\$ 93,561
Certificates of Deposit	\$ 2,372,027	\$ 5,421
L-T Investment Portfolio	\$ 23,189,970	\$ 71,646
<b>Total</b>	<b>\$ 77,696,239</b>	<b>\$ 170,628</b>

CASH SUMMARY		
ERA	6/30/2025	Month's Interest
Checking Account	\$ 1,750,558	\$ -