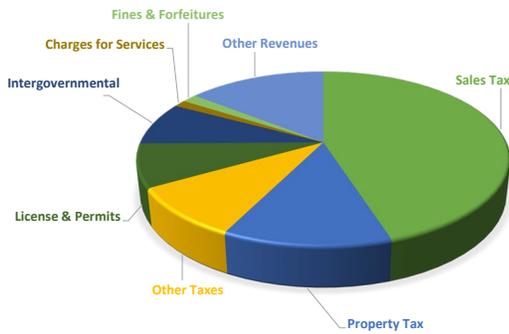




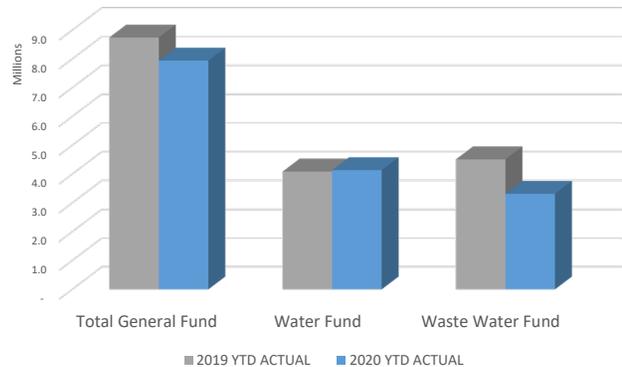
FINANCIAL SUMMARY  
FOR THE PERIOD ENDED JULY 31, 2020

ACTUAL REVENUES RECEIVED BY FUND						
CITY FUNDS	ANNUAL BUDGET 2020	YTD BUDGET 2020	YTD 2020 ACTUAL	FAVORABLE/ (UNFAVORABLE) VARIANCE 2020 YTD BUDGET TO ACTUAL	YTD 2019 ACTUAL	FAVORABLE/ (UNFAVORABLE) VARIANCE 2020 YTD TO 2019 YTD
<b>MAJOR FUNDS</b>						
<b>General Fund</b>						
Sales Tax	8,273,899	4,771,674	3,576,615	-25%	4,031,954	-11%
Property Tax	895,760	858,237	983,812	15%	972,506	1%
Other Taxes	1,967,544	1,147,734	740,707	-35%	480,417	54%
License & Permits	1,525,044	889,609	639,369	-28%	698,675	-8%
Intergovernmental	2,000,880	1,167,180	639,969	-45%	613,601	4%
Charges for Services	397,000	231,583	101,337	-56%	288,119	-65%
Fines & Forfeitures	522,872	305,009	121,485	-60%	197,460	-38%
Other Revenues	1,354,173	789,934	1,140,514	44%	1,461,750	-22%
<b>Total General Fund</b>	<b>16,937,172</b>	<b>10,160,960</b>	<b>7,943,808</b>	<b>-22%</b>	<b>8,744,483</b>	<b>-9%</b>
<b>Water Fund</b>	<b>7,103,867</b>	<b>4,143,922</b>	<b>4,138,369</b>	<b>0%</b>	<b>4,087,295</b>	<b>1%</b>
<b>Waste Water Fund</b>	<b>5,935,594</b>	<b>3,462,430</b>	<b>3,314,764</b>	<b>-4%</b>	<b>4,510,732</b>	<b>-27%</b>
<b>OTHER FUNDS</b>	<b>14,480,915</b>	<b>8,447,200</b>	<b>3,879,325</b>	<b>-54%</b>	<b>4,879,666</b>	<b>-21%</b>
Emergency Contingency Fund	-	-	-	0%	-	0%
Cemetery Perpetual Care Fund	4,156	2,424	4,502	86%	2,849	58%
Fire Impact Fund	175,002	102,085	73,574	-28%	82,515	-11%
Street Impact Fund	723,174	421,852	384,808	-9%	392,187	-2%
Parks Impact Fund	543,048	316,778	345,756	9%	407,552	-15%
Conservation Trust Fund	211,276	123,244	107,118	-13%	140,382	-24%
Refuse Collection Fund	793,787	463,042	542,961	17%	518,473	5%
Police Impact Fund	27,323	15,938	22,780	43%	31,068	-27%
Capital Project Fund - Streets	3,182,344	1,856,367	1,194,420	-36%	3,128,916	-62%
Capital Project Fund - Parks	5,209	3,039	(1,618)	-153%	(813,755)	-100%
Capital Project Fund - Food Tax	1,067,900	622,942	630,168	1%	383,987	64%
2013 Lease Repayment Fund	-	-	-	0%	229	-100%
Storm Drainage Fund	7,741,696	4,515,989	574,524	-87%	604,520	-5%
Cemetery Trust Fund	6,000	3,500	334	-90%	744	-55%
<b>TOTAL CITY</b>	<b>44,457,548</b>	<b>26,214,513</b>	<b>19,276,266</b>	<b>-26%</b>	<b>22,222,176</b>	<b>-13%</b>

GENERAL FUND REVENUE MIX, YTD ACTUAL



MAJOR FUND REVENUE  
2019 YTD COMPARED TO 2020 YTD



**Revenue Highlights:**

General Fund revenues continue to trail budget and prior year revenues, due primarily to a decrease in sales tax, charges for services at both the City Complex and Riverside Park, and fines and forfeitures. As anticipated, the City is recognizing a decrease in revenue as a result of current economic challenges although sales tax collections for June are beginning to improve. Notable also; is the receipt of \$403k of state severance tax, which was distributed early this year.

Revenue in the Waste Water fund is less than July 2019 due to one-time development fee reimbursement that was received from Greeley for \$930 thousand dollars.

Storm drainage revenues are less than budget, as the 2020 budget assumes debt issuance will occur for design and construction of improvement projects.

The first budget revision for 2020 is reflected in the July report.

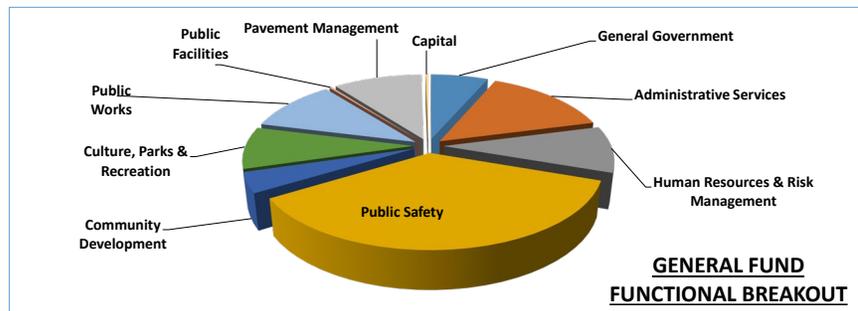
**Expenditure Highlights:**

Overall, General Fund expenditures are less than budgeted. This is due to city-wide efforts to reduce expenditures in response to the economic uncertainty of the COVID-19 pandemic and oil & gas industry effects.

The increase in expenditures in the Park Impact fund is due to the purchase of open space land in the Arrowhead area. July also had an increase in capital construction costs for the street resurfacing and waste water solids handling.

The first revision to the 2020 budget included requests to increase budget for many capital projects and one-time spending priorities. Those requests are included in the July 2020 financial statements.

EXPENDITURES BY FUND						
CITY FUNDS	ANNUAL BUDGET 2020	YTD BUDGET 2020	YTD 2020 ACTUAL	UNFAVORABLE/ (FAVORABLE) VARIANCE 2020 YTD BUDGET TO ACTUAL	YTD 2019 ACTUAL	UNFAVORABLE/ (FAVORABLE) VARIANCE 2020 YTD TO 2019 YTD
<b>MAJOR FUNDS</b>						
<b>General Fund</b>	17,379,246	10,492,060	8,433,210	-20%	9,885,057	-15%
General Government	745,765	435,030	549,508		453,178	
Administrative Services	2,528,439	1,474,923	1,215,237		1,135,048	
Human Resources & Risk Management	1,116,688	651,401	788,791		482,754	
Public Safety	6,366,144	3,713,584	3,043,027		3,255,872	
Community Development	1,140,171	665,100	344,102		407,439	
Culture, Parks & Recreation	1,867,037	1,089,105	712,575		784,550	
Public Works	1,888,711	1,101,748	880,792		986,421	
Public Facilities	111,950	65,304	24,526		29,793	
Pavement Management	850,000	850,000	850,000		2,350,000	
Capital	764,341	445,866	24,653		-	
<b>Water Fund</b>	8,870,153	5,174,256	2,822,135	-45%	2,740,879	3%
<b>Waste Water Fund</b>	6,778,823	3,954,313	3,625,009	-8%	3,388,960	7%
<b>OTHER FUNDS</b>						
Emergency Contingency Fund	-	-	-	-60%	3,617,800	6%
Cemetery Perpetual Care Fund	20,000	11,667	-		-	
Fire Impact Fund	175,002	102,085	38,940		63,879	
Street Impact Fund	2,103,429	1,227,000	350,445		-	
Parks Impact Fund	1,353,737	789,680	1,204,166		-	
Conservation Trust Fund	230,000	134,167	12,874		10,845	
Refuse Collection Fund	836,922	488,205	467,701		415,520	
Police Impact Fund	-	-	-		-	
Capital Project Fund - Streets	7,281,346	4,247,452	1,153,016		1,969,344	
Capital Project Fund - CPR	87,000	50,750	3,388		665,990	
Capital Project Fund - Food Tax	1,021,011	595,590	199,637		316,000	
2013 Lease Repayment Fund	-	-	-		21,590	
Storm Drainage Fund	3,572,145	2,083,751	418,862		154,633	
Cemetery Trust Fund	6,000	3,500	-		-	
<b>Total City</b>	<b>49,714,814</b>	<b>29,354,475</b>	<b>18,729,382</b>	<b>-36%</b>	<b>19,632,697</b>	<b>-5%</b>



ENDING FUND BALANCES & CASH BALANCES	
BUDGETED ENDING FUND BALANCES	
General Fund	11,072,501
Emergency Contingency Fund	1,000,000
Cemetery Perpetual Care Fund	59,740
Fire Impact Fund	-
Street Impact Fund	1,081,185
Parks Impact Fund	3,186,145
Conservation Trust Fund	449,630
Refuse Collection Fund	425,996
Police Impact Fund	164,477
Capital Project Fund - Streets	606,603
Capital Project Fund - CPR	215,250
Capital Project Fund - Food Tax	667,266
Water Fund	4,898,718
Waste Water Fund	9,134,076
Storm Drainage Fund	6,057,364
Cemetery Trust Fund	49,467
<b>TOTAL</b>	<b>39,068,418</b>

CASH SUMMARY		
	7/31/2020	Month's Interest
Checking Accounts	10,973,521	499
Money Market Accounts	11,841,076	3,574
Certificates of Deposit	3,715,727	-
L-T Investment Portfolio	17,714,613	22,165
<b>Total</b>	<b>44,244,936</b>	<b>26,238</b>

# SALES TAX UPDATE JUNE

## Sales Tax Collections by Category

June 2020 - YTD			
Category	2019 YTD	2020 YTD	YOY % Change
<b>Storefront Retail</b>	814,194	836,412	3%
<b>Base</b>	1,042,223	1,028,256	-1%
<b>Industrial</b>	460,459	204,579	-56%
<b>Restaurant</b>	288,048	229,666	-20%
<b>Convenience/Fuel</b>	178,703	176,124	-1%
<b>Utilities</b>	331,874	376,799	14%
<b>Motor Vehicle</b>	913,340	784,278	-14%
<b>Use</b>	12,307	15,555	26%
<b>General Fund Subtotal</b>	<b>4,041,148</b>	<b>3,651,668</b>	<b>-9.6%</b>
<b>Food Home</b>	540,144	711,182	32%
<b>Total</b>	<b>4,581,292</b>	<b>4,362,850</b>	<b>-4.8%</b>
<b>Lodging</b>	35,093	23,243	-34%
<b>Greeley IGA</b>	609,365	622,019	2%

June 2020 - Month			
Category	2019 June	2020 June	YOY % Change
<b>Storefront Retail</b>	136,447	148,787	9%
<b>Base</b>	241,407	237,570	-2%
<b>Industrial</b>	86,483	28,791	-67%
<b>Restaurant</b>	49,618	43,044	-13%
<b>Convenience/Fuel</b>	31,737	32,053	1%
<b>Utilities</b>	44,815	60,793	36%
<b>Motor Vehicle</b>	166,991	174,718	5%
<b>Use</b>	3,184	4,575	44%
<b>General Fund Subtotal</b>	<b>760,684</b>	<b>730,331</b>	<b>-4.0%</b>
<b>Food Home</b>	93,330	119,447	28%
<b>Total</b>	<b>854,013</b>	<b>849,778</b>	<b>-0.5%</b>
<b>Lodging</b>	6,889	2,908	-58%
<b>Greeley IGA</b>	107,622	102,696	-5%

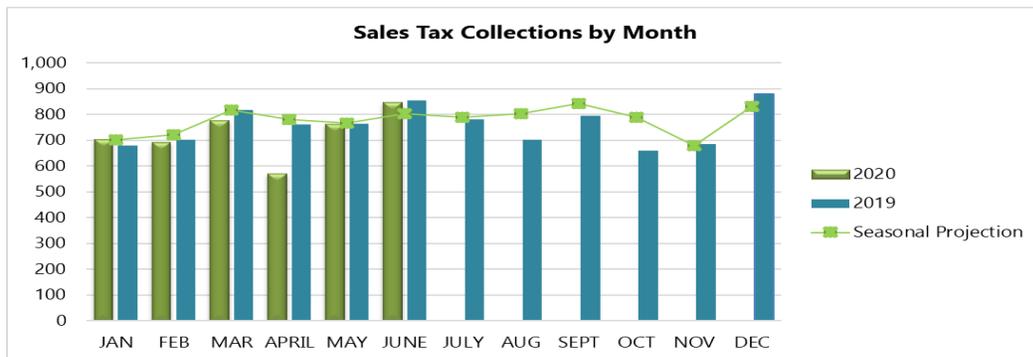
### June Sales Tax continues recovery

Sales tax collections half-way through the year continue a 2-month recovery, as compared to the months of Mar-Apr when most businesses were closed. YTD collections reported a (4.8%) decrease vs. prior year. Several categories are up, although Industrial (i.e. energy, mfg), Restaurant, and MV are down significantly and comprise most of the year-over-year decline. GF collections are down (9.6%) since Food is showing the largest gain of all categories. The June YTD declines are not as stark as Apr and May, which reflects the continuing recovery.

For the month of June 2020, collections continued the bounce-back that we experienced in May, totaling \$850k, about one-half percent below prior year June 2019. From a monthly view – all categories except Industrial fared better when compared to YTD. Lodging continues to be fairly weak when compared to prior year (also on a YTD basis). The Greeley IGA sales tax is down (5%) in June, however is up 2% on a YTD basis.

### Comparing 2020 to 2019 Actual Collections

For the month of June 2020, collections are (\$4,762) less than June 2019. The YTD decline improved from (5.7%), to (4.8%). June is continuing the rebound we experienced in May as the economy continues to experience more activity after the March/April stay-at-home protocol.



EVANS REDEVELOPMENT AGENCY - REVENUE						
ERA- General Fund	YTD 2020	ADOPTED	% OF BUDGET	YTD 2019		TOTAL
	ACTUAL	BUDGET 2020		ACTUAL	YEAR 2019	
	1,923	2,169	89%	30,350	388,550	

EVANS REDEVELOPMENT AGENCY - EXPENDITURES						
ERA- General Fund	YTD 2020	ADOPTED	% OF BUDGET	YTD 2019		TOTAL
	ACTUAL	BUDGET 2020		ACTUAL	YEAR 2019	
	17,156	170,570	10%	10,879	423,570	

CASH SUMMARY		
	7/31/2020	Month's Interest
CHECKING	225,752	-