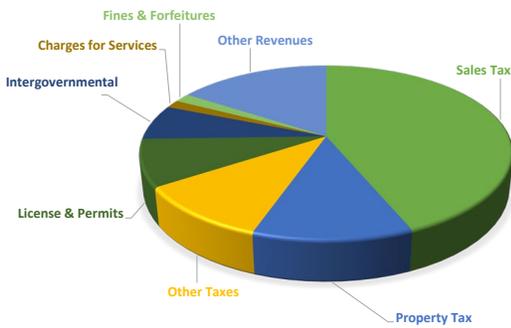


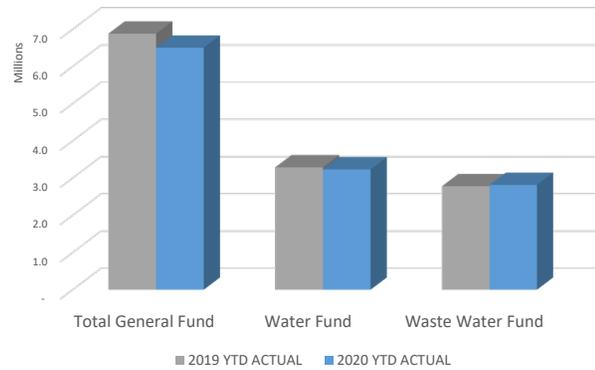
FINANCIAL SUMMARY
FOR THE PERIOD ENDED JUNE 30, 2020

ACTUAL REVENUES RECEIVED BY FUND						
CITY FUNDS	ANNUAL BUDGET 2020	YTD BUDGET 2020	YTD 2020 ACTUAL	FAVORABLE/ (UNFAVORABLE) VARIANCE 2020 YTD BUDGET TO ACTUAL	YTD 2019 ACTUAL	FAVORABLE/ (UNFAVORABLE) VARIANCE 2020 YTD TO 2019 YTD
MAJOR FUNDS						
General Fund						
Sales Tax	8,273,899	4,071,059	2,839,101	-30%	3,177,456	-11%
Property Tax	895,760	680,024	763,218	12%	802,000	-5%
Other Taxes	1,967,544	983,772	676,927	-31%	371,935	82%
License & Permits	1,525,044	762,522	567,462	-26%	589,889	-4%
Intergovernmental	1,767,880	883,940	426,533	-52%	507,952	-16%
Charges for Services	397,000	198,500	95,295	-52%	224,961	-58%
Fines & Forfeitures	522,872	261,436	106,514	-59%	168,673	-37%
Other Revenues	1,339,173	669,587	1,028,000	54%	1,038,270	-1%
Total General Fund	16,689,172	8,510,840	6,503,050	-24%	6,881,137	-5%
Water Fund	7,103,867	3,551,934	3,232,490	-9%	3,287,593	-2%
Waste Water Fund	5,731,687	2,865,844	2,815,345	-2%	2,780,603	1%
OTHER FUNDS						
Emergency Contingency Fund	-	-	-	0%	-	0%
Cemetery Perpetual Care Fund	4,156	2,078	3,885	87%	2,711	43%
Fire Impact Fund	175,002	87,501	58,634	-33%	63,879	-8%
Street Impact Fund	723,174	361,587	296,326	-18%	298,365	-1%
Parks Impact Fund	543,048	271,524	324,283	19%	310,261	5%
Conservation Trust Fund	211,276	105,638	106,784	1%	139,643	-24%
Refuse Collection Fund	793,787	396,894	465,068	17%	444,452	5%
Police Impact Fund	27,323	13,662	18,532	36%	25,198	-26%
Capital Project Fund - Streets	2,783,910	1,391,955	1,145,746	-18%	1,309,757	-13%
Capital Project Fund - Parks	5,209	2,605	(1,487)	-157%	(833,633)	-100%
Capital Project Fund - Food Tax	1,067,900	533,950	527,210	-1%	383,858	37%
2013 Lease Repayment Fund	-	-	-	0%	223	-100%
Storm Drainage Fund	7,741,696	3,870,848	489,344	-87%	507,177	-4%
Cemetery Trust Fund	6,000	3,000	316	-89%	641	-51%
TOTAL CITY	43,607,207	21,969,857	15,985,527	-27%	15,601,866	2%

GENERAL FUND REVENUE MIX, YTD ACTUAL



MAJOR FUND REVENUE
2019 YTD COMPARED TO 2020 YTD



Revenue Highlights:

General Fund revenues continue to trail budget and prior year revenues, due primarily to a decrease in sales tax, charges for services at both the City Complex and Riverside Park, and fines and forfeitures. As anticipated, the City is recognizing a decrease in revenue as a result of current economic challenges although sales tax collections for May are beginning to improve. Notable also; is the receipt of \$403k of state severance tax, which was distributed early this year.

Impact fees accounted for in separate funds are also behind budget, due to the economic slowdown.

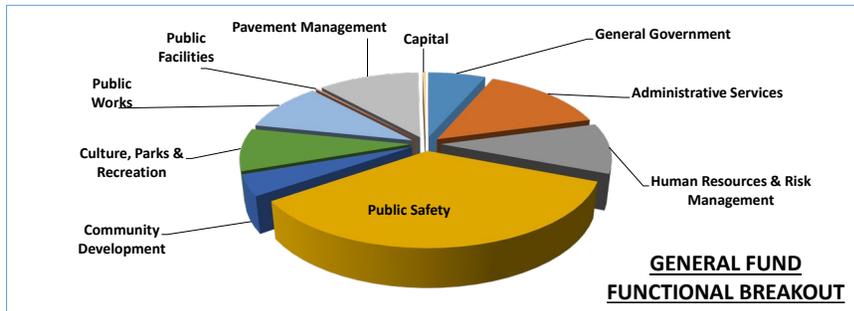
Storm drainage revenues are less than budget, as the 2020 budget assumes debt issuance will occur for design and construction of improvement projects.

Expenditure Highlights:

Overall, General Fund expenditures are less than budgeted. This is due to the City beginning work on approved 2020 projects, while identifying potential savings and reductions in departmental operating budgets. Citywide work continues to reduce expenditures in response to the economic uncertainty of the COVID-19 pandemic and oil & gas industry effects. Year-to-date spending exceeds the prior year as insurance renewals have been paid, and a larger amount was spent on pavement management than was in 2019.

The increase in expenditure in the Park Impact fund is due to the purchase of open space land in the Arrowhead area.

EXPENDITURES BY FUND						
CITY FUNDS	ANNUAL BUDGET 2020	YTD BUDGET 2020	YTD 2020 ACTUAL	UNFAVORABLE/ (FAVORABLE) VARIANCE 2020 YTD BUDGET TO ACTUAL	YTD 2019 ACTUAL	UNFAVORABLE/ (FAVORABLE) VARIANCE 2020 YTD TO 2019 YTD
MAJOR FUNDS						
General Fund	16,616,905	8,733,453	7,427,250	-15%	6,993,872	6%
General Government	725,765	362,883	484,864		393,507	
Administrative Services	2,528,439	1,264,220	1,054,989		969,776	
Human Resources & Risk Management	1,116,688	558,344	750,321		441,579	
Public Safety	6,336,144	3,168,072	2,571,454		2,733,833	
Community Development	1,140,171	570,086	314,099		324,104	
Culture, Parks & Recreation	1,852,037	926,019	635,669		655,783	
Public Works	1,745,711	872,856	726,232		850,009	
Public Facilities	111,950	55,975	15,970		25,280	
Pavement Management	850,000	850,000	850,000		600,000	
Capital	210,000	105,000	23,653		-	
Water Fund	6,350,758	3,175,379	2,686,425	-15%	2,154,032	25%
Waste Water Fund	5,414,836	2,707,418	2,112,360	-22%	2,017,855	5%
OTHER FUNDS						
	8,801,863	4,400,932	3,294,296	-25%	2,295,742	43%
Emergency Contingency Fund	-	-	-		-	
Cemetery Perpetual Care Fund	20,000	10,000	-		-	
Fire Impact Fund	175,002	87,501	38,940		31,528	
Street Impact Fund	1,650,000	825,000	200,474		-	
Parks Impact Fund	-	-	1,204,166		-	
Conservation Trust Fund	145,000	72,500	12,634		7,720	
Refuse Collection Fund	836,922	418,461	383,402		337,891	
Police Impact Fund	-	-	-		-	
Capital Project Fund - Streets	3,380,000	1,690,000	912,382		1,175,755	
Capital Project Fund - CPR	-	-	3,063		628,252	
Capital Project Fund - Food Tax	500,000	250,000	199,602		3,500	
2013 Lease Repayment Fund	-	-	-		-	
Storm Drainage Fund	2,088,939	1,044,470	339,632		111,096	
Cemetery Trust Fund	6,000	3,000	-		-	
Total City	37,184,362	19,017,181	15,520,331	-18%	13,461,500	15%



ENDING FUND BALANCES & CASH BALANCES	
BUDGETED ENDING FUND BALANCES	
General Fund	11,586,842
Emergency Contingency Fund	1,000,000
Cemetery Perpetual Care Fund	59,740
Fire Impact Fund	-
Street Impact Fund	1,534,614
Parks Impact Fund	4,539,882
Conservation Trust Fund	534,630
Refuse Collection Fund	425,996
Police Impact Fund	164,477
Capital Project Fund - Streets	4,109,515
Capital Project Fund - CPR	302,250
Capital Project Fund - Food Tax	1,188,277
2013 Lease Repayment Fund	-
Water Fund	7,418,113
Waste Water Fund	10,294,156
Storm Drainage Fund	7,540,570
Cemetery Trust Fund	49,467
TOTAL	50,748,529

CASH SUMMARY		
	6/30/2020	Month's Interest
Checking Accounts	12,310,652	597
Money Market Accounts	11,407,956	4,235
Certificates of Deposit	3,715,727	4,511
L-T Investment Portfolio	17,690,308	21,275
Total	45,124,643	30,617

Sales Tax Results (May, 2020): Sales tax collections YTD reported a (5.7%) decrease compared to prior year, and Lodging tax collections reported a decrease of (36%) from prior year. Energy, manufacturing, and motor vehicle comprise most of the YTD decline.

For the month of May, we are even with May 2019, and \$191,194 higher than April 2020 - a significant rebound from prior month as the economy was re-opening after the Mar/Apr stay-at-home protocol from the pandemic.

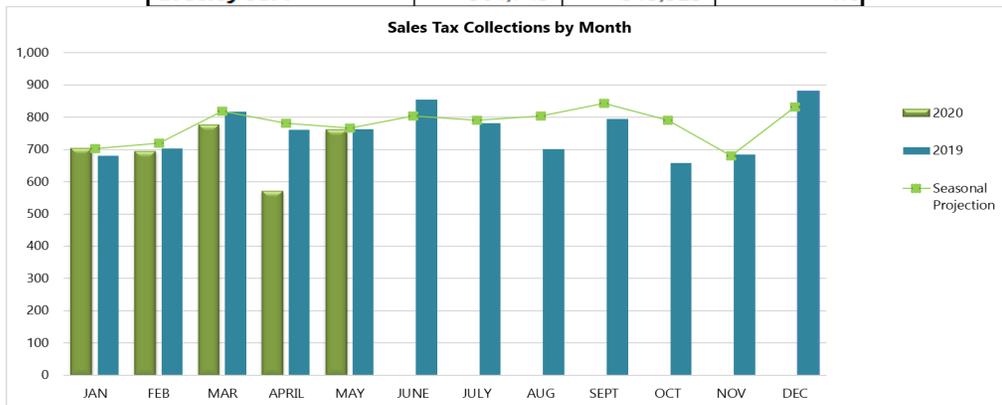
Year-to-date Actual to Budget, we are (\$276,033) or (7.3%) behind, a 1.7% improvement compared to April 2020 YTD.

SALES TAX COLLECTIONS						
	Monthly Collections 2019	YTD Collections 2019	Monthly Collections 2020	YTD Collections 2020	Seasonal Trend for Annual Projection ¹	Projected YTD Collections
JAN	\$680,889	\$680,889	\$704,952	\$704,952	\$702,387	\$704,952
FEB	\$703,456	\$1,384,345	\$695,152	\$1,400,104	\$720,584	\$1,400,104
MAR	\$816,991	\$2,201,336	\$777,551	\$2,177,655	\$818,499	\$2,177,655
APRIL	\$761,551	\$2,962,887	\$572,111	\$2,749,766	\$781,214	\$2,749,766
MAY	\$763,865	\$3,726,752	\$763,305	\$3,513,071	\$766,420	\$3,513,071
JUNE	\$854,540	\$4,581,292	\$0	\$3,513,071	\$803,959	\$3,513,071
JULY	\$781,877	\$5,363,169	\$0	\$3,513,071	\$790,450	\$3,513,071
AUG	\$701,978	\$6,065,147	\$0	\$3,513,071	\$804,738	\$3,513,071
SEPT	\$795,680	\$6,860,827	\$0	\$3,513,071	\$843,412	\$3,513,071
OCT	\$658,905	\$7,519,732	\$0	\$3,513,071	\$790,884	\$3,513,071
NOV	\$684,660	\$8,204,391	\$0	\$3,513,071	\$680,224	\$3,513,071
DEC	\$880,270	\$9,084,662	\$0	\$3,513,071	\$832,030	\$3,513,071

¹ Sales Tax collections are based on the month tax revenue is earned.

² Seasonal projection is based on the last eighteen years' activity.

May 2020			
Category	2019 YTD	2020 YTD	YOY % Change
Storefront Retail	677,747	681,629	1%
Base	800,816	812,004	1%
Industrial	373,976	173,220	-54%
Restaurant	238,430	186,622	-22%
Convenience/Fuel	146,438	131,315	-10%
Utilities	287,058	316,006	10%
Motor Vehicle	746,349	609,560	-18%
Use	9,123	10,980	20%
General Fund Subtotal	3,279,937	2,921,337	-11%
Food Home	446,815	591,734	32%
Total	3,726,752	3,513,072	-5.7%
Lodging	26,596	17,026	-36%
Greeley IGA	501,743	519,323	4%



EVANS REDEVELOPMENT AGENCY - REVENUE						
ERA- General Fund	YTD 2020	ADOPTED	% OF BUDGET	YTD 2019	TOTAL	
	ACTUAL	BUDGET 2020		ACTUAL	YEAR 2019	
	1,373	2,169	63%	29,930	388,550	

EVANS REDEVELOPMENT AGENCY - EXPENDITURES						
ERA- General Fund	YTD 2020	ADOPTED	% OF BUDGET	YTD 2019	TOTAL	
	ACTUAL	BUDGET 2020		ACTUAL	YEAR 2019	
	11,641	170,570	7%	6,218	423,570	

CASH SUMMARY		
	6/30/2020	Month's Interest
CHECKING	230,717	-