

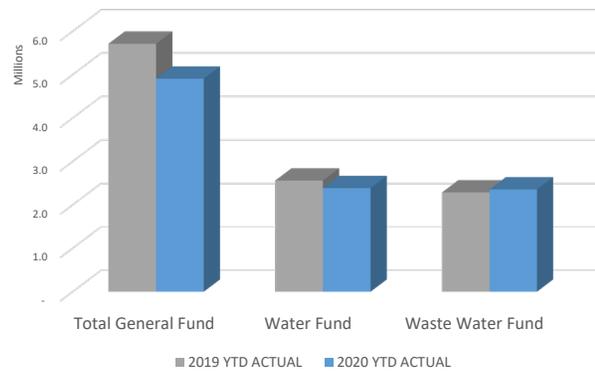
FINANCIAL SUMMARY
FOR THE PERIOD ENDED MAY 31, 2020

ACTUAL REVENUES RECEIVED BY FUND						
CITY FUNDS	ANNUAL BUDGET 2020	YTD BUDGET 2020	YTD 2020 ACTUAL	FAVORABLE/ (UNFAVORABLE) VARIANCE 2020 YTD BUDGET TO ACTUAL	YTD 2019 ACTUAL	FAVORABLE/ (UNFAVORABLE) VARIANCE 2020 YTD TO 2019 YTD
MAJOR FUNDS						
General Fund						
Sales Tax	8,273,899	3,358,470	2,410,766	-28%	2,672,665	-10%
Property Tax	895,760	517,115	442,347	-14%	746,027	-41%
Other Taxes	1,967,544	819,810	239,499	-71%	293,331	-18%
License & Permits	1,525,044	635,435	479,634	-25%	509,896	-6%
Intergovernmental	1,767,880	736,617	273,757	-63%	261,597	5%
Charges for Services	397,000	165,417	88,766	-46%	179,894	-51%
Fines & Forfeitures	522,872	217,863	80,216	-63%	134,696	-40%
Other Revenues	1,339,173	557,989	892,019	60%	912,428	-2%
Total General Fund	16,689,172	7,008,715	4,907,004	-30%	5,710,534	-14%
Water Fund	7,103,867	2,959,945	2,385,652	-19%	2,559,876	-7%
Waste Water Fund	5,731,687	2,388,203	2,355,716	-1%	2,286,435	3%
OTHER FUNDS						
Emergency Contingency Fund	-	-	-	0%	-	0%
Cemetery Perpetual Care Fund	4,156	1,732	3,051	76%	2,221	37%
Fire Impact Fund	175,002	72,918	54,256	-26%	51,745	5%
Street Impact Fund	723,174	301,323	273,259	-9%	237,141	15%
Parks Impact Fund	543,048	226,270	299,803	32%	244,054	23%
Conservation Trust Fund	211,276	88,032	54,495	-38%	80,497	-32%
Refuse Collection Fund	793,787	330,745	387,400	17%	371,120	4%
Police Impact Fund	27,323	11,385	17,096	50%	21,154	-19%
Capital Project Fund - Streets	2,783,910	1,159,963	1,106,367	-5%	1,251,747	-12%
Capital Project Fund - Parks	5,209	2,170	(1,337)	-162%	(833,070)	-100%
Capital Project Fund - Food Tax	1,067,900	444,958	301,103	-32%	145,293	107%
2013 Lease Repayment Fund	-	-	-	0%	188	-100%
Storm Drainage Fund	7,741,696	3,225,707	415,567	-87%	418,414	-1%
Cemetery Trust Fund	6,000	2,500	295	-88%	537	-45%
TOTAL CITY	43,607,207	18,224,563	12,559,726	-31%	12,547,887	0%

GENERAL FUND REVENUE MIX, YTD ACTUAL



MAJOR FUND REVENUE 2019 YTD COMPARED TO 2020 YTD



Revenue Highlights:

General Fund revenues trail budget and prior year revenues, due primarily to a decrease in charges for services, fines and forfeitures, and sales tax. As anticipated, the City is recognizing a decrease in revenue as a result of current economic challenges.

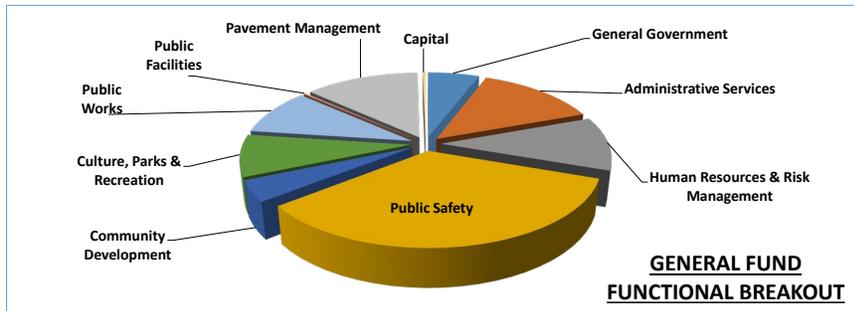
Storm drainage revenues are less than budget, as the 2020 budget assumes debt issuance will occur for design and construction of improvement projects.

Expenditure Highlights:

Overall, General Fund expenditures are less than budgeted. This is due to the City beginning work on approved 2020 projects, while identifying potential savings and reductions in departmental operating budgets. Citywide work continues to reduce expenditures in response to the economic uncertainty of the COVID-19 pandemic and oil & gas industry effects. Year-to-date spending exceeds the prior year as insurance renewals have been paid, and a larger amount was spent on pavement management than was in 2019.

The increase in expenditure in the Park Impact fund is due to the purchase of open space land in the Arrowhead area.

EXPENDITURES BY FUND						
CITY FUNDS	ANNUAL BUDGET 2020	YTD BUDGET 2020	YTD 2020 ACTUAL	UNFAVORABLE/ (FAVORABLE) VARIANCE 2020 YTD BUDGET TO ACTUAL	YTD 2019 ACTUAL	UNFAVORABLE/ (FAVORABLE) VARIANCE 2020 YTD TO 2019 YTD
MAJOR FUNDS						
General Fund	16,616,905	7,419,544	6,559,225	-12%	5,945,372	10%
General Government	725,765	302,402	382,194		340,888	
Administrative Services	2,528,439	1,053,516	893,824		858,846	
Human Resources & Risk Management	1,116,688	465,287	711,590		386,646	
Public Safety	6,336,144	2,640,060	2,239,822		2,288,115	
Community Development	1,140,171	475,071	275,575		268,637	
Culture, Parks & Recreation	1,852,037	771,682	553,362		504,013	
Public Works	1,745,711	727,380	617,472		679,581	
Public Facilities	111,950	46,646	14,378		18,647	
Pavement Management	850,000	850,000	850,000		600,000	
Capital	210,000	87,500	87,500		-	
Water Fund	6,350,758	2,116,919	2,032,318	-4%	1,707,293	19%
Waste Water Fund	5,414,836	1,804,945	1,969,420	9%	1,889,870	4%
OTHER FUNDS						
Emergency Contingency Fund	8,801,863	2,933,954	2,581,791	-12%	1,969,752	31%
Emergency Contingency Fund	-	-	-		-	
Cemetery Perpetual Care Fund	20,000	6,667	-		-	
Fire Impact Fund	175,002	58,334	38,940		31,528	
Street Impact Fund	1,650,000	550,000	43,505		-	
Parks Impact Fund	-	-	1,204,166		-	
Conservation Trust Fund	145,000	48,333	9,026		7,720	
Refuse Collection Fund	836,922	278,974	309,026		270,427	
Police Impact Fund	-	-	-		-	
Capital Project Fund - Streets	3,380,000	1,126,667	548,453		954,035	
Capital Project Fund - CPR	-	-	2,713		615,245	
Capital Project Fund - Food Tax	500,000	166,667	121,117		3,500	
2013 Lease Repayment Fund	-	-	-		-	
Storm Drainage Fund	2,088,939	696,313	304,844		87,296	
Cemetery Trust Fund	6,000	2,000	-		-	
Total City	37,184,362	14,275,363	13,142,754	-8%	11,512,288	14%



ENDING FUND BALANCES & CASH BALANCES	
BUDGETED ENDING FUND BALANCES	
General Fund	11,586,842
Emergency Contingency Fund	1,000,000
Cemetery Perpetual Care Fund	59,740
Fire Impact Fund	-
Street Impact Fund	1,534,614
Parks Impact Fund	4,539,882
Conservation Trust Fund	534,630
Refuse Collection Fund	425,996
Police Impact Fund	164,477
Capital Project Fund - Streets	4,109,515
Capital Project Fund - CPR	302,250
Capital Project Fund - Food Tax	1,188,277
2013 Lease Repayment Fund	-
Water Fund	7,418,113
Waste Water Fund	10,294,156
Storm Drainage Fund	7,540,570
Cemetery Trust Fund	49,467
TOTAL	50,748,529

CASH SUMMARY		
	5/31/2020	Month's Interest
Checking Accounts	12,002,323	651
Money Market Accounts	10,947,233	6,328
Certificates of Deposit	3,711,216	-
L-T Investment Portfolio	17,664,387	57,022
Total	44,325,160	64,002

Sales Tax Results (April, 2020): Sales tax collections YTD reported a (7%) decrease compared to April, 2019 and Lodging tax collections reported a decrease of (11%) from April, 2019. Energy, manufacturing, and motor vehicle comprise most of the YTD decline.

For the month of April, we are (\$189,440) less than April 2019, and (\$205,440) less than March 2019. The April monthly decline of (25%) is in stark contrast to the YTD decline of (7%), reflecting the economic impact felt from the pandemic.

Year-to-date Actual to Budget, we are (\$272,918) or (9%) behind.

(NOTE: This information is presented in cash basis, where the sales tax number included in general fund revenue is presented in full accrual basis).

SALES TAX COLLECTIONS						
	Monthly Collections 2019	YTD Collections 2019	Monthly Collections 2020	YTD Collections 2020	Seasonal Trend for Annual Projection ¹	Projected YTD Collections
JAN	\$680,889	\$680,889	\$704,952	\$704,952	\$702,387	\$704,952
FEB	\$703,456	\$1,384,345	\$695,152	\$1,400,104	\$720,584	\$1,400,104
MAR	\$816,991	\$2,201,336	\$777,551	\$2,177,655	\$818,499	\$2,177,655
APRIL	\$761,551	\$2,962,887	\$572,111	\$2,749,766	\$781,214	\$2,749,766
MAY	\$763,865	\$3,726,752	\$0	\$2,749,766	\$766,420	\$2,749,766
JUNE	\$854,540	\$4,581,292	\$0	\$2,749,766	\$803,959	\$2,749,766
JULY	\$781,877	\$5,363,169	\$0	\$2,749,766	\$790,450	\$2,749,766
AUG	\$701,978	\$6,065,147	\$0	\$2,749,766	\$804,738	\$2,749,766
SEPT	\$795,680	\$6,860,827	\$0	\$2,749,766	\$843,412	\$2,749,766
OCT	\$658,905	\$7,519,732	\$0	\$2,749,766	\$790,884	\$2,749,766
NOV	\$684,660	\$8,204,391	\$0	\$2,749,766	\$680,224	\$2,749,766
DEC	\$880,270	\$9,084,662	\$0	\$2,749,766	\$832,030	\$2,749,766

Sales Tax collections are based on the month tax revenue is earned.

¹ Seasonal projection is based on the last eighteen years' activity.

April 2020			
Category	2019 YTD	2020 YTD	YOY % Change
Storefront Retail	485,545	531,229	9%
Base	647,670	647,887	0%
Industrial	312,591	142,352	-54%
Restaurant	186,301	146,181	-22%
Convenience/Fuel	114,701	101,758	-11%
Utilities	240,630	263,321	9%
Motor Vehicle	618,507	453,014	-27%
Use	7,582	8,851	17%
Food Home	349,359	455,173	30%
Total	2,962,887	2,749,766	-7.2%
Lodging	16,326	14,536	-11%
Greeley IGA	396,094	406,855	3%



EVANS REDEVELOPMENT AGENCY - REVENUE						
ERA- General Fund	YTD 2020	ADOPTED	% OF BUDGET		YTD 2019	TOTAL
	ACTUAL	BUDGET 2020			ACTUAL	YEAR 2019
	1,166	2,169	54%		28,537	388,550

EVANS REDEVELOPMENT AGENCY - EXPENDITURES						
ERA- General Fund	YTD 2020	ADOPTED	% OF BUDGET		YTD 2019	TOTAL
	ACTUAL	BUDGET 2020			ACTUAL	YEAR 2019
	11,502	170,570	7%		5,226	423,570

CASH SUMMARY		
	5/31/2020	Month's Interest
CHECKING	230,650	-